

GOVERNMENT OF INDIA
MINISTRY OF RURAL DEVELOPMENT
DEPARTMENT OF RURAL DEVELOPMENT

RAJYA SABHA
UNSTARRED QUESTION NO. 3983
TO BE ANSWERED ON 04/04/2025

SEEKING LOAN THROUGH GRAMEEN CREDIT SCORE

3983 SMT. DARSHANA SINGH:

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) the definition of the Grameen Credit Score;
- (b) the manner in which one can know their Grameen Credit Score; and
- (c) whether Grameen Credit Score will enable a rural individual or a self-help group member to get loans from private sector banks?

ANSWER
MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT
(DR. CHANDRA SEKHAR PEMMASANI)

(a) to (c): The Union Budget 2025, contained an announcement on Grameen Credit Score, a framework to be developed by the public-sector banks to cater to the credit needs of the members of rural Self-Help Groups (SHGs) and people in rural areas.

The current credit scoring mechanism of Credit Information Companies (CICs) is, by design generic to all individual borrowers with no specific consideration for the rural sector. A Grameen credit score tailored for the credit assessment purpose of rural and SHG borrowers would facilitate better credit assessment of rural borrowers, thereby improving their access to formal credit. The Government is working out the modalities and the contours of the Grameen Credit Score framework in consultation with the concerned stakeholders.
