GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION NO. 3883

ANSWERED ON 04/04/2025

STEEP SURGE IN IMPORT OF SOYABEAN OIL FROM NEPAL

3883. SHRI A. D. SINGH:

Will the Minister of Commerce and Industry be pleased to state:

- (a) whether the import duty on soyabean oil has been increased since September 2024;
- (b) whether under the Nepal-India Treaty of Trade, 2009, Nepal enjoys zero duty on its products exported to India;
- (c) whether there is a steep surge in the import of Soyabean Oil from Nepal during the Financial Year 2024;
- (d) if so, the details of import in last three years;
- (e) whether import of soyabean oil on zero duty from Nepal is adversely affecting the Indian farmers; and
- (f) if so, the efforts being made by Government to protect the interests of oil seed producing farmers in the country?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JITIN PRASADA)

- (a) The Basic Customs Duty (BCD) on Crude Soyabean Oil was increased from 0% to 20% with effective duty as 27.5% and on Refined Soyabean Oil from 12.5% to 32.5% with effective duty as 35.75% w.e.f. 14th September 2024.
- **(b)** Specific goods under India Nepal Treaty of Trade 2009 are exempted from customs duty subject to Rules of Origin conditions.

(c) to (f) There is a no surge in the import of Soyabean Oil from Nepal during the Financial Year (FY) 2024. Total import of Soyabean Oil and growth trajectory during FY 2021 to FY 2024 is given below:

India's Imports of Soyabean Oil and its Fractions (HS 1507) (FY 2021-2024)			
Financial	Import from Nepal	Growth%	Total Import
Year	(In USD Mn)		(In USD Mn)
Apr 2020-March	260.68	-	3124.91
2021			
Apr 2021-March	570.2	118.74	5532.02
2022		110.71	
Apr 2022-March	94.13	-83.49	5897.66
2023	,	03.17	
Apr 2023-March	6.8	-92.78	3301.89
2024		72.70	

Source: DGCIS database (https://tradestat.commerce.gov.in/eidb/icntcomq.asp)
