

GOVERNMENT OF INDIA  
DEPARTMENT OF SPACE

RAJYA SABHA

**UNSTARRED QUESTION NO. 3816**  
TO BE ANSWERED ON THURSDAY, APRIL 03, 2025

**VENTURE CAPITAL FUND FOR SPACE SECTOR**

3816. DR. KALPANA SAINI:

Will the PRIME MINISTER be pleased to state:

- (a) the total funds sanctioned by Government for Venture Capital Fund for the space sector;
- (b) the details of the funds disbursed to the space sector startups from the said Venture Capital Fund till February, 2025;
- (c) the time limit set for implementation of the said funding scheme and the amount proposed to be allocated per financial year;
- (d) whether Government has taken any steps to ensure an effective process of selection and monitoring of startups under the said scheme; and
- (e) if so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC  
GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

**(DR. JITENDRA SINGH):**

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- (a) The Union Cabinet has approved Rs. 1,000 crore Venture Capital Fund dedicated to Indian Space Sector under the aegis of IN-SPACE.
- (b) 'Nil', as the fund is in the process of being operationalized.

- (c) M/s. SIDBI Venture Capital is selected as Fund Manager/Investment Manager for the Rs.1,000 crore Venture Capital Fund for space sector. Further process is underway. Depending on the investment opportunities and fund requirements, the proposed break-up financial year wise is as below:

<b>Sl. No.</b>	<b>Financial Year</b>	<b>Estimate (In ₹ Crores)</b>
1	2025-26	150.00
2	2026-27	250.00
3	2027-28	250.00
4	2028-29	250.00
5	2029-30	100.00
	<b>Total Envelope (VC)</b>	<b>1000.00</b>

- (d) & (e)

Yes sir, the ₹ 1,000 crore Space VC Fund will be structured to efficiently allocate resources from across various growth stages of the start-ups/space industry by proven selected fund manager.

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