

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
RAJYA SABHA
UNSTARRED QUESTION NO. 3267
ANSWERED ON 28.03.2025

**FINANCIAL CONDITION OF HEAVY ENGINEERING CORPORATION (HEC)
LTD, RANCHI AND OTHER PSUS**

3267. SHRI SANDEEP KUMAR PATHAK:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) the period for which salaries of employees/ contractual staff of HEC, Ranchi and other PSUs run by the Ministry have not been paid;
- (b) when the salary will be paid;
- (c) PSU-wise, year-wise list of profit-loss of each PSU under the Ministry, for the last five years;
- (d) the steps taken by Government in the last five years for revival or disinvestment of HEC and other ailing PSUs;
- (e) Government's plan for their revival or disinvestment; and
- (f) the details of total amount due to the retired employees in each PSUs till date?

ANSWER

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI BHUPATHIRAJU SRINIVASA VARMA)**

(a) & (b): Out of the 16 operational CPSEs under MHI, employee salaries are due in only four (4) CPSEs. Details are at ANNEXURE-I. Being registered under the Companies Act, these CPSEs are separate legal entities. Therefore, these CPSEs need to generate their own resources to make timely payment of salaries to the employees.

(c): Details are at ANNEXURE II

(d) & (e): No revival or disinvestment plan has been approved by Government in the last five years.

(f): Details are at ANNEXURE III.

ANNEXURE I for Question (a) of PQ 3267

S. No.	Name of CPSU	(a) Period for which salaries are due	Salary Amount (in Rs. Cr.)
1.	Heavy Engineering Corporation Ltd.	16 September, 2022 to February, 2025	423.04
2.	Andrew Yule & Co. Ltd	December, 2024 to February, 2025	53.33
3.	HMT Machine Tools Ltd.	September, 2024 to February, 2025	10.95
4.	NEPA Ltd.	December, 2024 to February, 2025 – No Salary has been paid. May, 2024 to November, 2024 - 50% salary has been paid.	6.13

(Source: As reported by CPSUs)

ANNEXURE II for Question (c) of PQ 3267

CPSEs under Ministry of Heavy Industries	(c) Profit & (Loss) in Rs. Crore				
	2019-20	2020-21	2021-22	2022-23	2023-24
Heavy Engineering Corporation	(405.37)	(175.78)	(256.07)	(230.85)	(275.19)
Bharat Heavy Electrical Limited	(662)	(3612)	437.00	686.00	220.33
Braithwaite Burn & Jessop Construction Co. Ltd.	2.28	15.07	4.94	13.09	27.95
Bridge & Roof Co. (India) Ltd.	50.92	12.66	30.29	56.65	101.36
Hindustan Salts Ltd	-1.85	5.80	1.52	8.21	13.23
HMT (International) Ltd.	2.71	0.28	0.28	0.31	4.81
Instrumentation Ltd.	35.58	34.76	22.25	4.86	7.01
Rajasthan Electronics & Instrumentation Ltd.	(27.56)	(19.04)	(7.49)	(16.70)	4.37
Richardson & Cruddas (1972) Limited	24.06	18.41	25.44	16.99	23.26
Sambhar Salts Ltd	(2.59)	5.35	10.85	11.30	20.17
Cement Corporation of India Limited	(50.94)	13.16	40.20	95.29	95.05
Engineering Projects (India) Limited	7.94	(43.69)	(62.32)	(2.60)	(65.07)
HMT Ltd.	28.04	31.58	38.36	14.91	17.47
Andrew Yule & Co ltd.	(21.25)	14.70	11.13	8.98	(73.18)
HMT Machine Tools Ltd.	(102.90)	(132.79)	(145.73)	(131.65)	(155.24)
NEPA Ltd.	(71.25)	(53.90)	(59.89)	(105.79)	(126.76)

(Source : As per Annual Report of MHI)

ANNEXURE III for Question (f) of PQ 3267

S. No.	Name of Operational CPSE	The total amount of due to the retired employees till February, 2025 (in Rs. Cr.)
1	Bharat Heavy Electricals Ltd.	0.00
2	Braithwaite Burn & Jessop Construction Co. Ltd.	0.00
3	Bridge & Roof Co. (India) Ltd.	0.00
4	Hindustan Salts Ltd.	0.00
5	HMT (International) Ltd.	0.00
6	Instrumentation Ltd.	0.00
7	Rajasthan Electronics & Instrumentation Ltd.	0.00
8	Richardson & Cruddas (1972) Ltd.	0.00
9	Sambhar Salts Ltd.	0.00
10	Cement Corporation of India Ltd	0.59
11	Engineering Projects (India) Ltd.	9.52
12	HMT Ltd.	2.03
13	Andrew Yule & Co. Ltd	14.58
14	Heavy Engineering Corporation Ltd.	104.93
15	HMT Machine Tools Ltd.	357.68
16	NEPA Ltd.	0.24

(Source: As reported by CPSUs).
