GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION No. 3233 ANSWERED ON 28/03/2025

RESUMPTION OF INDIA-UK TRADE NEGOTIATIONS

3233. SHRI BHUBANESWAR KALITA: SHRI SADANAND MHALU SHET TANAVADE:

Will the Minister of Commerce and Industry be pleased to state:

- (a) whether there are any specific benefits expected from India-UK trade deal in terms of economic growth, job creation, and investment opportunities; and
- (b) the manner in which Government will ensure that the trade agreement does not negatively impact domestic industries, particularly Micro, Small and Medium Enterprises (MSMEs) and agricultural sector?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JITIN PRASADA)

- (a) The proposed trade deal with UK is expected to increase India's exports in various sectors including in Leather, Textile, Jewellery, Marine and processed Agri products. It also has great potential for increasing exports in service sectors like IT/ITES etc. The increase in India's exports and investments may boost employment opportunities. The India-UK trade deal may also contribute to integrating value chains and help strengthen the resilience of supply chains.
- (b) In negotiations with UK, both sides aim to conclude a fair, equitable mutually beneficial and commercially meaningful trade deal, which takes into consideration the needs and concerns of all the stakeholders.
