

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 2797
ANSWERED ON TUESDAY, MARCH 25, 2025/ 4 CHAITRA, 1947 (SAKA)

Implementation of geotagging for all business correspondents

2797#. SHRI NARESH BANSAL:

SHRI KESRIDEVSINH JHALA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Ministry provide financial support or incentives to banks to cover the cost of implementing geotagging technology, particularly for smaller banks or regional entities;
- (b) if so, the details thereof; and
- (c) how the Ministry Plans to ensure seamless implementation of geotagging across banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (c) There is no specific financial assistance or incentive being provided by the Government or Reserve Bank of India (RBI) to the banks including small banks or regional entities for covering the cost of implementing geo-tagging technology. However, RBI has introduced a structured framework vide circular dated 25th March 2022 for geo-tagging the payment system touch points to enhance the monitoring and accessibility of digital payment infrastructure.
