

Government of India
Ministry of Finance
Department of Financial Services

RAJYA SABHA

UNSTARRED QUESTION NO. 2792

ANSWERED ON TUESDAY, 25 MARCH , 2025/ 4 CHAITRA, 1947 (SAKA)

KCCs issued in Puducherry

2792 Shri S. Selvaganabathy:

Will the Minister of *Finance* be pleased to state:

- (a) the details of Kisan Credit Cards (KCCs) issued to farmers in the country including Puducherry, whether Government is considering to provide more number of KCCs to the farmers and if so, the details thereof;
- (b) whether Government is considering to make the loan interest free to be disbursed through KCCs and if so, the details thereof; and
- (c) whether a large number of farmers in the country do not have KCCs and if so, the details thereof and the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (c): As per information provided by Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD), there are 7.72 crore operative Kisan Credit Cards (KCCs) in the country and 23,357 operative KCCs in Puducherry as on 31.12.2024.

To expand the benefits of the Kisan Credit Card (KCC) to all eligible farmers engaged in Animal Husbandry, Dairy, and Fisheries (AHDF) activities, the Government has also launched a nationwide district level weekly camps on 15.11.2021. NABARD and other banks conduct various awareness programmes for farmers such as Ghar Ghar KCC Abhiyaan, Kisan Bhagidari Prathmikta Hamari, PM JANMAN, PM Fasal Beema Yojana etc. in order to drive awareness about the benefits of the KCC scheme.

Government of India under Modified Interest Subvention Scheme provides Interest Subvention of 1.5% to banks for providing short-term working capital loans upto Rs. 3 lakh at 7% p.a. Further, a Prompt Repayment Incentive of 3% is also provided to farmers on timely repayment of loans. Therefore, effective interest rate for farmers is 4%. In the Union Budget 2025-26, the Government has announced to enhance loan limit under the MISS from Rs. 3 lakh to Rs. 5 lakh for loans taken through the KCC.
