

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION No. 2789

ANSWERED ON TUESDAY, 25 MARCH, 2025/ 4 CHAITRA, 1947 (SAKA)

BENEFICIARIES UNDER PMSBY

2789 Shri Sanjay Seth:

Will the Minister of FINANCE be pleased to state:

- (a) the detailed data on the number of beneficiaries under the Pradhan Mantri Suraksha Bima Yojana till March 2025;
- (b) The detailed data on the percentage claims settled under PMSBY till March 2025;
- (c) The steps taken to ensure timely renewal of the coverage under the scheme;
- (d) The steps taken to create awareness regarding the scheme; and
- (e) Whether the government plans to increase the coverage under the scheme in the future, and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (e): Cumulative Enrolments, Cumulative Number of Claims Paid, Cumulative Claim Amount Paid (In Cr.) and Claims Settlement Ratio under Pradhan Mantri Suraksha Bima Yojana (PMSBY) as on 05.03.2025 are as under:

PMSBY Data as on 05.03.2025				
	Cumulative Enrolments	Cumulative Number of Claims Paid	Cumulative Claim Amount Paid (In Cr.)	Claims Settlement Ratio
Country Total	50,30,47,711	1,53,539	3049.07	96.68%
Source: Bank & Insurance Companies				

Consent for auto debit from the account for renewal is taken at the time of enrolment under the scheme. To ensure timely renewal under the scheme, banks send SMS/email to the existing customers in the month of May to maintain sufficient balance in their bank account so that renewal can be done seamlessly.

Jansuraksha portal has become active for all Public Sector Banks and auto-renewal is being done through this portal.

Regular campaigns are being held from time to time at village level, in order to increase coverage under financial inclusion schemes including PMSBY, with active participation of banks and local administration. A website namely, www.jansuraksha.gov.in, which hosts all relevant material / information including forms, rules etc. related to this scheme in English, Hindi and regional languages, has been created. While there is no proposal under consideration to increase the coverage under the scheme.

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