

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF PUBLIC ENTERPRISES**

**RAJYA SABHA
UNSTARRED QUESTION NO. 2766**

TO BE ANSWERED ON 25.03.2025

Losses incurred by PSUs

2766 Smt. Sagarika Ghose:

Will the Minister of *Finance* be pleased to state:

- (a) whether losses have been incurred by Maharatna, Navratna and Miniratna companies;
- (b) if so, the details thereof; and
- (c) the non-debt capital receipt that has been recovered after selling Public Sector Units (PSUs), as a whole or parts, in the last five years?

ANSWER

**THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a) & (b): As per the Public Enterprises (PE) Survey 2023-24, the details of Maharatna, Navratna and Miniratna -I & Miniratna-II CPSEs which have incurred loss during the Financial Year 2023-24 are at Annexure.

(c) : Government carries out disinvestment through (i) Minority Stake Sale and (ii) Strategic Disinvestment of CPSEs. Minority stake sale in CPSEs without transfer of management control is implemented through various SEBI-approved methods such as Initial Public Offer (IPO), Offer for Sale (OFS), Buyback of shares etc., in order to unlock the value, promote public ownership, meet the minimum public shareholding norms of SEBI and for ensuring higher degree of accountability. Strategic Disinvestment implies entire or substantial sale of

Government shareholding of a CPSE along with transfer of management control. Actual disinvestment proceeds from CPSEs during the last five years are as follows:

Year	Actual disinvestment proceeds (Rs. crore)
2019-20	50,300
2020-21	32,886
2021-22	13,534
2022-23	35,294
2023-24	16,507

Annexure referred to in reply to Parts (a) & (b) of Rajya Sabha Unstarred Question Number 2766 for answer on 25-03-2025

Losses incurred by Ratna Status CPSEs in FY 2023-24

S No	Ratna wise Category	Name of CPSEs	Loss (-) (Rs. In Lakhs)
1	Navratna	Mahanagar Telephone Nigam Ltd.	-3,30,219
2	Navratna	Rashtriya Ispat Nigam Ltd.	-4,84,886
3	Miniratna I	Bharat Sanchar Nigam Ltd.	-5,37,073
4	Miniratna I	KIOCL Ltd.	-8,331
5	Miniratna I	Pawan Hans Ltd.	-940
6	Miniratna II	Engineering Projects (India) Ltd.	-6,136