

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 2544
FOR ANSWER ON 21.03.2025

APPROVAL OF REVIVAL PLAN OF RINL

2544. SHRI NARESH BANSAL:

Will the Minister of STEEL be pleased to state:

(a) the extent to which the Rashtriya Ispat Nigam Limited (RINL) revival plan aligns with the objectives of the National Steel Policy, 2017;

(b) the steps being taken to modernize and enhance operational efficiency of Visakhapatnam steel plant;

(c) whether the Ministry is planning to involve any private sector partnership or collaboration for the revival; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)&(b): The Government of India has approved infusion of ₹11,440.00 crore as Equity/ Preferential capital in RINL, to sustain the operations of RINL and to keep it as a going concern. The Company has focused on improvement in techno-economic performance, better capacity utilization and rationalization of fixed costs etc. to enhance operational efficiency. This aligns with the objectives of National Steel Policy, 2017.

(c)&(d): The present Equity/ Preference Capital infusion in RINL does not involve any private sector partnership or collaboration.
