GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
RAJYA SABHA
UNSTARRED QUESTION NO. 2350
TO BE ANSWERED ON 20.03.2025

SOCIAL SECURITY FOR ALL CITIZENS

2350. SHRI JAGGESH:

Will the Minister of Labour and Employment be pleased to state:

(a) whether it is a fact that Government ensures social security and help to the retired people to live dignified lives;

(b) whether Government is considering Universal Pension Scheme (UPS) aimed at bringing an integrated pension provision to all sections of people, irrespective of employment status or background;

(c) whether UPS is to simplify country's pension system and savings structure by consolidating some existing schemes such as Atal Pension Yojana (APY), PM-SYM;

(d) whether it primarily targets unorganized sector workers, traders and self-employed individuals who do not have access to conventional pension plans; and

(e) if so, details thereof and how soon Government will implement the UPS?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SUSHRI SHOBHA KARANDLAJE)

(a) to (e):   As per provisions of Para 12 of EPS 95 Scheme, all the employees who have rendered eligible service of 10 years or more are entitled for pension under the EPS 95 Scheme of EPFO. Further, with a view to ensure 'Ease of Living' to all members of the EPFO and 'Ease of Doing Business' for the establishments registered with EPFO and to further increase the coverage, EPFO has taken various steps for simplifying its processes. The CPPS (Centralized Pension Processing System) has been successfully started from January this year for all pensioners of EPFO. Now, the pensioners can get their pension through any branch of any Bank anywhere in India.

The Central Government has formulated the Code on Social Security, 2020 (SS Code) after amalgamating, simplifying and rationalizing the relevant provisions of the existing nine Central Acts.

The said Code inter alia envisages extension of social security benefits to unorganized workers, gig workers and platform workers and the members of their families.

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