GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA UNSTARRED QUESTION NO. 226 TO BE ANSWERED ON 04.02.2025

REMITTANCE INFLOWS TO WEST BENGAL

226. Shri Samik Bhattacharya:

Will the Minister of *Finance* be pleased to state:

(a) the total amount of remittances received in West Bengal over the past five years, districtwise;

(b) the major source countries from which remittances are sent to West Bengal and their percentage share in total remittances during this period;

(c) how West Bengal compares with other States in the country in terms of remittance inflows; and

(d) what percentage of West Bengal's GDP is contributed by remittances, and how this has changed over the past five years?

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) and (b): The Reserve Bank of India (RBI) conducts periodic surveys of authorised dealers (ADs) and major money transfer operators engaged in cross-border transfer of funds. The 4th such survey was conducted for 2016-17, and the 5th survey was conducted for 2020-21. According to this latest available survey for 2020-21, West Bengal received 1.4% of the total inward remittances of USD 80,185 million in 2020-21, which is USD 1122.59 million. District-wise data is not available from this survey.

(c) The state-wise shares in inward remittances are tabulated below.

Table: State-wise Share in India's Inward Remittances (Per cent)	
State	2020-21
Maharashtra	35.2
Kerala	10.2
Tamil Nadu	9.7
Delhi	9.3
Karnataka	5.2
Andhra Pradesh	4.4
Uttar Pradesh	3.7
Gujarat	3.2
Punjab	3.0
Jharkhand	1.9
Bihar	1.4
West Bengal	1.4
Rajasthan	1.2
Haryana	1.2
Goa	1.1
Tripura	1.1
Uttarakhand	0.7
Madhya Pradesh	0.5
Odisha	0.5
Chandigarh	0.4
Jammu and Kashmir	0.3
Chhattisgarh	0.3
Puducherry	0.2
Assam	0.2
Himachal Pradesh	0.1
Diu	0.1
Arunachal Pradesh	0.1
Others	3.3

Source: RBI Bulletin of July, 2022, "Headwinds of COVID-19 and India's Inward Remittances"

(d) The share of inward remittances of West Bengal to its Gross State Domestic Product (at current prices) for 2020-21, is calculated to be 0.73%.
