

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO. 2013

TO BE ANSWERED ON TUESDAY, MARCH 18, 2025/ PHALGUNA 27, 1946 (SAKA)

The 3rd India – UK Financial Markets Dialogue

2013 # **Shri Naresh Bansal:**

Will the Minister of **FINANCE** be pleased to state:

- (a) the manner in which outcomes of the 3rd India-UK Financial Markets dialogue contribute to strengthen the financial ties and bilateral trade between India and the UK;
- (b) whether any initiative or regulatory reforms were discussed to improve cooperation between India and the UK and to reconcile financial regulations; and
- (c) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (c): The India-UK Economic and Financial Dialogue contributes to strengthening the financial and economic relationship between India and the UK. Within the ambit of this Dialogue, India-UK Financial Markets Dialogue (FMD) is organised to share expertise, experiences and deepen collaboration between the financial sectors of the two sides. Recently, the third FMD was held on 12 December 2024 in GIFT City, Gujarat. Participants from both India and UK highlighted reforms in respective financial services sectors including capital markets, insurance & reinsurance, pensions, FinTech, sustainable finance and International Financial Services Centre. The discussion helped identify opportunities for inter-regulatory cooperation to increase bilateral trade and investment in financial services.
