

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION No. 1975

ANSWERED ON TUESDAY, 18 MARCH, 2025/ 27 PHALGUNA, 1946 (SAKA)

BIMA SAKHI YOJANA

1975 # Shri Baburam Nishad:

Shri Madan Rathore:

Smt. Kiran Choudhry:

Dr. Parmar Jashvantsinh Salamsinh:

Shri Narhari Amin:

Will the Minister of *Finance* be pleased to state:

- (a) the details of Bima Sakhi Yojana launched by Government recently;
- (b) the manner in which it is going to help in employing youth;
- (c) the income that would be earned through this scheme; and
- (d) whether Bima Sakhis would be eligible for absorption as Development Officers in LIC, if so, the details therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

Reply (a) to (d): Life Insurance Corporation of India has launched the Bima Sakhi Yojana (Mahila Career Agent Scheme) on 09.12.2024. It is a performance oriented stipendiary scheme exclusively for women. On fulfilling fixed targets, Bima Sakhis will be eligible for getting stipend during first 3 years. This stipend varies from Rs. 7,000 per month in the first year to Rs. 5,000 per month during the third year. In addition to stipend, the Bima Sakhis will also be eligible to earn commission on the business procured.

This scheme aims to increase insurance penetration in rural areas, to provide job opportunities to the women population of our country and to encourage women to become self-reliant.

Mahila Career Agents (Bima Sakhi), who are Graduates, after completion of 5 years as an Agent of LIC, may participate in the recruitment process for the post of Apprentice Development officers of LIC, if they fulfill the eligibility criteria.

The features of the scheme are enclosed in the Annexure.

Annexure referred in reply of Rajya Sabha Unstarred Question No. 1975 for 18.03.2025

1. **Age** – An applicant must have completed age 18 years as on date of application and should not be over 70 years of age (Last Birth Day).
2. **Educational Qualification** – For appointment as Bima Sakhi, the applicant should be minimum 10th pass.
3. **Pre-Recruitment Test** – The applicant has to pass the pre-recruitment test as prescribed by IRDAI.
4. **Performance Norms to be fulfilled during each stipendiary year by Bima Sakhis-**
 - Number of lives to be covered: 24
 - First year commission to be earned (excluding bonus commission): Rs 48,000/-
5. **Stipendiary Period and Stipend:**
 - Stipendiary Period: Three Years
 - Stipend Payable -

Stipendiary Year	Stipend Each Month
First Year	Rs 7000/-
Second Year	Rs 6000/- (subject to at least 65% of policies completed in the First Stipendiary year are in-force as at the end of the corresponding month of the second stipendiary year)
Third Year	Rs 5000/- (subject to at least 65% of policies completed in the Second Stipendiary year are in-force as at the end of the corresponding month of the third stipendiary year)

The Bima Sakhi has to complete the month wise criteria of minimum Number of Lives and First Year Commission (excluding Bonus commission) to be eligible for monthly stipend.
