

GOVERNMENT OF INDIA
MINISTRY OF EXTERNAL AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO- 1666
ANSWERED ON- 13/03/2025

TRANSCONTINENTAL INDIA-MIDDLE EAST-EUROPE ECONOMIC CORRIDOR

1666. SHRI A. D. SINGH

Will the Minister of EXTERNAL AFFAIRS be pleased to state :-

- (a) whether India has announced an ambitious Transcontinental India-Middle East-Europe Economic Corridor (IMEC) on the sidelines of G-20 Summit in Delhi in 2023;
- (b) the progress made towards realising the IMEC;
- (c) the hindrances being faced in realising the corridor;
- (d) whether the West Asian conflict has any impact on the development of the corridor; and
- (e) if so, the details of the remedial plan?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS
(SHRI KIRTI VARDHAN SINGH)

(a) On the sidelines of the G20 Leaders' Summit held in New Delhi, the leaders of India, European Union, France, Germany, Italy, Saudi Arabia, UAE and US announced an MoU committing to work together to develop a new India-Middle East Europe Economic Corridor (IMEEC).

The IMEEC will comprise of two separate corridors, the east corridor connecting India to the Gulf and the northern corridor connecting the Gulf to Europe. The corridor intends to enhance connectivity, increase efficiency, reduce costs, secure regional supply chains, increase trade accessibility and generate jobs, resulting in a transformative integration of Asia, Europe and Middle East.

(b) to (e) An Intergovernmental Framework Agreement (IGFA) between India and the United Arab Emirates (UAE) concerning cooperation for operation of the India-Middle East-Europe Economic Corridor (IMEEC) was signed on 13 February 2024. The main elements of the Framework include development and management of a logistics platform, including a digital ecosystem, and provision of supply chain services to handle all types of general cargo, bulk, containers and liquid bulk in order to enable IMEEC.

The implementation of the IMEEC involves multiple stakeholders and is at an initial stage.
