

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA
UNSTARRED QUESTION NO. 158
TO BE ANSWERED ON 03.02.2025

DELAY IN RELEASE OF MACROECONOMIC DATA

158. SHRI MALLIKARJUN KHARGE:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the reasons for the delays in the release of key macroeconomic data, such as GDP figures, by Government;
- (b) the manner in which Government plans to address these delays and reduce the time lag for the publication of such critical data in the future;
- (c) whether Government has considered adopting new methodologies or technologies to streamline data collection and processing for faster dissemination; and
- (d) the steps that are being taken to ensure the timely availability of macroeconomic data to aid investment, business, and policy decisions?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CULTURE (RAO INDERJIT SINGH)

(a) & (b): Estimate of key macroeconomic data, such as Gross Domestic Product, Consumer Price Index, Index of Industrial Production are released as per Advance Release Calendar(ARC), published on the website of the Ministry of Statistics and Programme Implementation.

(c) & (d): Standardization of data structure to promote harmonized quality reporting across National Statistical System and use of administrative data are the key steps taken by the Government to streamline the data collection and dissemination as per ARC. The macroeconomic data are derived using various data sources and adopting prescribed standards, these are documented and placed on Ministry's website.
