### GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

## RAJYA SABHA UN-STARRED QUESTION NO. 1347

#### ANSWERED ON TUESDAY, 11<sup>TH</sup> MARCH, 2025/20 PHALGUNA 1946 (SAKA)

#### EXPANSION OF SIDBI BRANCHES TO SUPPORT MSME CLUSTERS

#### 1347 SHRI AYODHYA RAMI REDDY ALLA

Will the Minister of *Finance* be pleased to state:

(a) whether Small Industries Development Bank of India (SIDBI) will open new branches to expand its reach to serve all major MSME clusters across the country;

(b) if so, the details thereof;

(c) whether there are any proposed branches in Andhra Pradesh and their target clusters;

(d) if so, the details thereof; and

(e) the manner in which this expansion will ensure direct credit access for MSMEs in underserved regions?

#### ANSWER

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (b): According to Small Industries Development Bank of India (SIDBI), during the current financial year (F.Y) 2024-25, a total of 26 branches have been opened till date. This expansion will bring their total branch network to 127. With these new branches, SIDBI's reach will extend to 176 major clusters. SIDBI will continue to open new branches to expand its reach to serve all major MSME clusters by F.Y 2026-27. The list of newly opened branches during current F.Y are as under:

Sr. No	Branch	State
1.	Patiala	Punjab
2.	Bareilly	Uttar Pradesh
3.	Jalgaon	Maharashtra
4.	Vellore	Tamil Nadu
5.	Trichy	Tamil Nadu
6.	Satara	Maharashtra
7.	Surendranagar	Gujarat

8.	Jabalpur	Madhya Pradesh
9.	Dahod	Gujarat
10.	Sambalpur	Odisha
11.	Kalaburagi	Karnataka
12.	Shivamogga	Karnataka
13.	Mangaluru	Karnataka
14.	Vijayapura	Karnataka
15.	Raichur	Karnataka
16.	Tumukuru	Karnataka
17.	Kanakpura	Karnataka
18.	Siliguri	West Bengal
19.	Karnal	Haryana
20.	Machilipatnam	Andhra Pradesh
21.	Ujjain	Madhya Pradesh
22.	Meerut	Uttar Pradesh
23.	Најо	Assam
24.	Bulandshahr	Uttar Pradesh
25.	Kakinada	Andhra Pradesh
26.	Rajamahendravaram	Andhra Pradesh
		Source: SIDBI

Source: SIDBI

(c) to (d): The details of newly opened branches in the state of Andhra Pradesh and their target clusters are as follows:

Branch	Date of opening	Major Target clusters
Maghilipatnam	12.12.2024	Imitation Jewellery Industry cluster at
Machilipatnam		Machilipatnam
Kakinada	06.03.2025	Printing Clusters at Kakinada and Pulses &
		Pulses Products cluster at Rayavaram Mandal
Daiamahandrayaram	06.03.2025	Furniture Manufacturing cluster at
Rajamahendravaram		Rajamahendravaram

Source: SIDBI

(e): The opening of new Branches will help improve SIDBI's geographic footprint to reach out to MSMEs in many clusters through lending and developmental activities.