

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 1222
TO BE ANSWERED ON 10.03.2025

BENEFICIARIES UNDER MSE-SPICE SCHEME

1222. SMT. PRIYANKA CHATURVEDI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the details of number of MSEs identified, State-wise, out of the 3400 MSEs that are expected to benefit from the MSE Scheme for Promotion and Investment in Circular Economy (MSE-SPICE) scheme, including the State of Maharashtra;
- (b) the reason for only 6 MSEs benefitting from the scheme since one-year of its launch;
- (c) the details of the 6 MSEs benefitting from the scheme, State-wise;
- (d) the reasons for only 0.2 per cent of budget utilisation under the scheme until December 2024; and
- (e) the measures taken by Government for more efficient budget utilisation and to include more MSEs under the scheme?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) & (c): The MSE Scheme for Promotion and Investment in Circular Economy (MSE-SPICE) scheme is being implemented on a pan India basis including the State of Maharashtra. There are no separate state wise targets under the scheme. The details of 6 Micro and Small Enterprises (MSEs) benefited is as follows:

Sr. No.	State	Detail of MSEs benefitting under the scheme (M/s)	Industry Group
1.	Punjab	M J Rubbers and Reclaims	Rubber
2.	Tamil Nadu	Prince Manufacturing and Services Company	Plastic
3.	Puducherry	Poly Product Industries	Plastic
4.	Tamil Nadu	Sri Kumaran Steels India Private Limited	Iron & Steel
5.	Rajasthan	Lariya Resort Private Limited	Hotels
6.	Maharashtra	Just dispose Recycling Private Limited	Textiles (Including Jute)

(b) , (d) & (e): The Scheme for Promotion and Investment in Circular Economy (MSE-SPICE) is a first of its type introduced by the Government of India for adoption of Circular Economy by Micro and Small Enterprises (MSEs). The MSME ecosystem operate in the entire spectrum, from the units that are progressive and consider the use of 3Rs of Circular Economy as a social responsibility while conducting business, to the units that struggle every-day, sometimes even for their survival. It is a challenge for the Micro and Small Enterprises (MSEs) to undertake CE fully as it often entails issues of risk, high capital investment and long gestation period, among others. In order to achieve maximum participation, the SPICE programme provides for a strong awareness and capacity building elements, both for financiers and borrowers. The scheme is intended for brownfield projects for circular solutions. However, few and limited solutions were brought up by borrowers for capital subsidy. Realizing the need for stepping up the purpose and course correction, the scheme guidelines have now been revised to include specific technology and equipment for capital subsidy financing.

Further, the implementing agency, SIDBI, is organizing a series of awareness workshops with bankers, Micro and Small units and Ministry officials to bring in larger numbers and stronger participation.
