

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
RAJYA SABHA
STARRED QUESTION NO : 14
(TO BE ANSWERED ON THE 3rd February 2025)

EXCELLENT RATING ACHIEVED BY AAI IN FY 2023-24

*14. SHRI MAYANKBHAI JAYDEVBHAI NAYAK

Will the Minister of CIVIL AVIATION be pleased to state:-

- (a) the major projects or initiatives undertaken by the Airports Authority of India (AAI) that have contributed to this positive assessment;
- (b) whether AAI has any plan to maintain or improve this rating in the coming years; and
- (c) if so, the details thereof?

ANSWER

MINISTER OF CIVIL AVIATION

(Shri Kinjarapu Rammohan Naidu)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) IN RESPECT OF RAJYA SABHA STARRED QUESTION NO. 14 FOR REPLY ON 03.02.2025 REGARDING "EXCELLENT RATING ACHIEVED BY AAI IN FY 2023-24" ASKED BY SHRI MAYANKBHAI JAYDEVBHAI NAYAK

(a): AAI's positive performance assessment under the MoU framework is attributed not only to major projects undertaken, but is also owing to its achievement against key financial, operational, and governance parameters. In FY 2023-24, AAI achieved Rs.14,962.76 crore as 'Revenue from Operations' against the target of Rs.14,000 crore. Additionally, AAI recorded its highest-ever Capital Expenditure of Rs.5,335.00 crore in FY 2023-24, reflecting its commitment to Airport development.

The major projects completed by AAI during the FY 2023-24 include the inauguration of new Terminal Buildings, development of allied infrastructure and new Airport at Chennai, Port Blair, Surat, Tiruchirapally, Ayodhya, Tezu, Pune, Kolhapur, Gwalior, Jabalpur, Rajkot, Aligarh, Azamgarh, Chithrakoot, Moradabad, Shravasti Airports respectively.

AAI also endeavored to meet its key MoU targets and mandates in line with Government of India directives, including Government e-Marketplace (GeM) Procurement, Trade Receivables Discounting System (TReDS) Portal implementation, Corporate Governance, and Corporate Social Responsibility (CSR) initiatives, further reinforcing its strong performance evaluation.

(b) & (c): AAI is committed to maintaining and further improving its MoU rating in the coming years through proactive performance monitoring and strategic interventions. AAI periodically reviews all MoU parameters to ensure alignment with targeted levels. Additionally, best efforts are made to ensure compliance with Government-mandated parameters, thereby reinforcing AAI's commitment to operational excellence and governance.
