

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
RAJYA SABHA UNSTARRED QUESTION NO. 882
TO BE ANSWERED ON 03.12.2024

Circulation of ₹2000 currency note

882. Shri Ghanshyam Tiwari:

Will the Minister of *Finance* be pleased to state:

- (a) when the Reserve Bank of India (RBI) started printing currency notes of denomination of ₹ 2000 along with the quantum of these currency notes circulated in the market;
- (b) the quantum of notes of denomination of ₹ 2000 in circulation in the market in May 2023, when the RBI decided to withdraw this currency note along with the quantum of notes which were not deposited back during their withdrawal; and
- (c) whether Government plans to print currency notes of denomination of more than ₹ 500, if so, the details thereof?

ANSWER

**MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a) & (b): The ₹2000 denomination banknote was introduced by Reserve Bank of India (RBI) in November 2016 under Section 24(1) of the Reserve Bank of India Act, 1934. The volume of ₹2000 banknotes in circulation as on March 31, 2017 and March 31, 2018 was 32,850 lakh pieces and 33,632 lakh pieces, respectively.

On May 19, 2023, when the withdrawal from circulation was announced vide Reserve Bank of India's (RBI's) Press Release dated 19.05.2023, the ₹2000 denomination banknotes in circulation was 17,793 lakh pieces. Of which, the total banknotes returned to RBI (till November 15, 2024) is 17,447 lakh pieces. Total number of ₹2000 banknotes remaining in circulation as on November 15, 2024 is 346 lakh pieces.

The facility for exchange and deposit of the ₹2000 banknotes is continuing and available at 19 Issue Offices of RBI. The ₹2000 banknotes can also be sent through India Post from any post office in the country to any of the 19 RBI Issue Offices for credit to the bank accounts in India.

(c) No, Sir.
