# GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

# RAJYA SABHA UN STARRED QUESTION. No. 739 TO BE ANSWERED ON 02.12.2024

#### **MSMEs IN GOA**

## 739. SHRI SADANAND MHALU SHET TANAVADE:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) the current contribution of Micro, Small and Medium Enterprises (MSMEs) in Goa to the State's industrial output and GDP growth;

(b) the number of employment opportunities that have been generated by MSMEs in Goa during the last five years;

(c) the specific measures or schemes Government has implemented to enhance job creation and economic growth through MSMEs in Goa; and

(d) the details of any upcoming initiatives or plans to boost the MSME sector in Goa further?

#### ANSWER

## MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SUSHRI SHOBHA KARANDLAJE)

(a): As per the latest information received from the Ministry of Statistics & Programme Implementation, the share of MSME Gross Value Added (GVA) in all India GDP during 2022-23 was 30.1% and the share of MSME Manufacturing Gross Value Output (GVO) in all India Manufacturing Gross Value Output (GVO) during 2022-23 was 36%.

(b): Ministry of Micro, Small and Medium Enterprises revised criteria for classification of MSMEs on 26.06.2020 and consequently launched Udyam registration portal on 01.07.2020. As per Udyam Registration portal, the total number of persons employed in the MSMEs which are registered on the portal, including Informal Micro Enterprises in Goa as on 26.11.2024 is 3.78 lakhs.

(c) & (d): The Government is implementing many Schemes/ Programmes to enhance job creation and economic growth through MSMEs in the country, including in Goa.

These schemes/programmes include Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), Prime Minister's Employment Generation Programme (PMEGP), Micro and Small Enterprises - Cluster Development Programme (MSE-CDP), Raising and Accelerating MSME Performance (RAMP), International Cooperation scheme, Tool Rooms, Technology Centre System Programme (TCSP), National SC/ST Hub (NSSH), PM Vishwakarma, MSME Champions etc.

Further Government has taken a number of initiatives to support the MSME Sector. Some of these are as following:

- i. Collateral free loan up to a limit of Rs. 500 lakh (w.e.f. 01.04.23) to MSEs with guarantee coverage up to 85 % for various categories of loan through Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) under Credit Guarantee Scheme.
- ii. Rs. 50,000 crore equity infusion through Self Reliant India Fund. This scheme has a provision for corpus of Rs.10,000 crore from Government of India.
- iii. New criteria for classification of MSMEs with higher threshold, based on Investment and Turnover, to widen the ambit of the MSME sector.
- iv. New registration of MSMEs through "Udyam Registration" for Ease of Doing Business.
- v. No global tenders for procurement up to Rs. 200 crore
- vi. Inclusion of retail and whole sale trades as MSMEs w.e.f. 02.07.2021.
- vii. Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs.
- viii. Roll out of Raising and Accelerating MSME Performance (RAMP) programme with an outlay of Rs. 6,000 crore over 5 years.
- ix. Integration of Udyam Portal and National Career Service (NCS) of Ministry of Labour & Employment, as an outcome registered MSMEs are able to search for jobseekers on NCS.
- x. Under Vivad se Vishwas I, relief by way of refund of 95% of the deducted performance security, bid security and liquidated damages was provided to MSMEs. Relief was also provided to MSMEs debarred for default in execution of contracts.
- xi. Launch of Udyam Assist Platform (UAP) to bring the Informal Micro Enterprises (IMEs) under the formal ambit for availing the benefit under Priority Sector Lending (PSL).
- xii. Launch of 'PM Vishwakarma' Scheme on 17.09.2023 to provide benefits to the traditional artisans and craftspeople engaged in 18 trades.

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