GOVERNMENT OF INDIA MINISTRY OF HOUSING AND URBAN AFFAIRS RAJYA SABHA UNSTARRED QUESTION NO. 64 ANSWERED ON 25/11/2024

UPDATE ON CHENNAI METRO RAIL PHASE 2

64. SHRI K.R.N. RAJESHKUMAR:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) the current status of Chennai Metro Rail Phase 2 project in Tamil Nadu, including the progress of construction and expected date of completion;
- (b) the total expenditure incurred by Government towards the project, as per the agreement; and
- (c) the measures taken by Government to monitor and ensure timely completion of the project?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN AFFAIRS (SHRI TOKHAN SAHU)

(a) Chennai Metro Phase 2 project with route length of 118.9 km has been sanctioned by Central Government at the cost of Rs. 63,246 crores. Chennai Metro Rail Limited, which is implementing agency for Chennai Metro Phase-2 project has informed current physical progress of project as 38.64% and date of completion as December 2027.

(b) & (c) Central Funds for Metro projects are released based on the fund requirement posed by concerned Special Purpose Vehicle (SPV) implementing the project, which is subject to progress of project and fulfilment of mandatory requirement as per sanction order. Chennai Metro Rail Limited, which is SPV for implementing the project, has so far not raised any demand for Central finance assistance for the project. Regular monitoring of project is being done at different level to ensure its timely completion.
