# GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES RAJYA SABHA UNSTARRED QUESTION NO. 554 ANSWERED ON 29.11.2024

#### DISINVESTMENT OF CPES

#### 554. SHRI A. A. RAHIM:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) the number of Central Public Sector Enterprises (CPSEs) and autonomous bodies under Ministry of Heavy Industries that started public disinvestment;
- (b) the details of shares held by private parties in each CPEs and autonomous body; and
- (c) the profit margin of each CPEs and autonomous body in the last five years, year-wise?

#### **ANSWER**

# MINISTER OF HEAVY INDUSTRIES (SH. H.D. KUMARASWAMY)

- (a): The Cabinet Committee on Economic Affairs (CCEA), in its meeting on 27<sup>th</sup> October, 2016, inter-alia, accorded its 'in-principle' approval on the following in respect of the Central Public Sector Enterprises (CPSEs) under the Ministry of Heavy Industries (MHI):
  - Disinvestment of Bridge & Roof Co. India Ltd. (B&R).
  - Units of Cement Corporation of India Ltd. (CCI), where it is legally permissible, be disinvested.
  - Disinvestment by merger of Engineering Projects (India) Ltd. (EPIL) with similarly placed CPSEs.

Expression of Interest (EoI) were invited in respect of B&R and EPIL. However, no bids were received. Disinvestment process of units of CCI could not be started as not found fit for strategic sale.

**(b) & (c):** Details are given at Annexure.

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## **ANNEXURE**

## Rajya Sabha Question No. 554 for 29.11.2024 regarding "Disinvestment of CPEs"

| S.<br>No. | Name of CPSEs/ABs                                     | Share held by private | Profit / Loss (Before Tax)<br>(In Cr.) |           |           |         |         |
|-----------|---|-----------------------|--|-----------|-----------|---------|---------|
|           |   | parties<br>(in %)*    | 2019-<br>2020                          | 2020-2021 | 2021-2022 | 2022-23 | 2023-24 |
| 1.        | Andrew Yule & Co.<br>Ltd                              | 10.75                 | -21.25                                 | 14.70     | 11.13     | 8.98    | -73.18  |
| 2.        | Bharat Heavy<br>Electricals Ltd                       | 36.83                 | -662                                   | -3612     | 437       | 686     | 220     |
| 3.        | Braithwaite, Burn & Jessop Construction Company Ltd.  | 0                     | 2.28                                   | 15.07     | 4.94      | 13.09   | 27.95   |
| 4.        | Bridge & Roof<br>Company (India) Ltd                  | 0.65                  | 50.92                                  | 12.66     | 30.29     | 56.65   | 101.36  |
| 5.        | Cement Corporation of India Ltd                       | 0                     | -50.94                                 | 13.16     | 40.20     | 95.29   | 95.05   |
| 6.        | Engineering Projects (India) Ltd                      | 0                     | 7.94                                   | -43.69    | -62.32    | 2.60    | -65.07  |
| 7.        | Heavy Engineering Corporation Ltd                     | 0                     | -405.37                                | -175.78   | -256.07   | -230.85 | -275.19 |
| 8.        | HMT Ltd   | 2.39                  | 28.04                                  | 31.58     | 38.35     | 14.91   | 17.47   |
| 9.        | HMT Machine Tools<br>Ltd                              | 0                     | -98.72                                 | -132.79   | -145.73   | -131.65 | -155.24 |
| 10.       | HMT (International)<br>Ltd                            | 0                     | 3.87                                   | 1.20      | 0.28      | 0.31    | 4.81    |
| 11.       | Hindustan Salts Ltd                                   | 0                     | -1.84                                  | 5.79      | 1.43      | 10.49   | 13.23   |
| 12.       | Sambhar Salts Ltd                                     | 0                     | -2.59                                  | 5.34      | 10.85     | 11.58   | 20.16   |
| 13.       | Instrumentation Ltd.                                  | 0                     | 35.58                                  | 34.76     | 22.26     | 4.86    | 7.01    |
| 14.       | Rajasthan Electronics<br>& Instruments Ltd.<br>(REIL) | 0                     | -29.37                                 | -19.05    | -7.49     | -16.70  | 4.37    |
| 15.       | Richardson & Cruddas<br>Ltd                           | 0                     | 24.07                                  | 18.42     | 25.44     | 16.99   | 23.26   |
| 16.       | NEPA Ltd.   | 0.05                  | -71.25                                 | -53.90    | -59.89    | -105.79 | -126.76 |
| 17        | The Automotive<br>Research Association<br>of India    | 0                     | NA                                     | NA        | NA        | NA      | NA      |
| 18        | Fluid Control<br>Research Institute                   | 0                     | NA                                     | NA        | NA        | NA      | NA      |
| 19        | Central Manufacturing<br>Technology Institute         | 0                     | NA                                     | NA        | NA        | NA      | NA      |
| 20        | National Automotive<br>Board                          | 0                     | NA                                     | NA        | NA        | NA      | NA      |

<sup>\*</sup> Shares held by other than President of India.

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