

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 527
ANSWERED ON 29/11/2024

MERCHANDISE TRADE BALANCE OF INDIA

527. DR. JOHN BRITTAS:

Will the Minister of COMMERCE & INDUSTRY be pleased to state:

- (a) whether it is a fact that China has become the largest trading partner of India;
- (b) if so, the details thereof including the value of trade;
- (c) the Merchandise Trade balance of India (Deficit or surplus) vis-à-vis all countries for the last five financial years and for the first two quarters of FY 2024-25, year-wise and country-wise details thereof;
- (d) the details of 30 largest merchandise trading partners of India and the volume of business for the last five years, year-wise and country-wise; and
- (e) the countries against which India is having a substantial trade deficit, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

- (a) No, Sir. As per the merchandise trade data for the last 3 years i.e. FY 2021-22 to FY 2023-24, United States of America is the largest trading partner of India.
- (b) Not applicable, in view of (a) above.
- (c) to (e) Details of the information sought can be accessed at Department of Commerce's website i.e. <https://tradestat.commerce.gov.in/eidb/iecnttopnq.asp>
