# GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT RAJYA SABHA UNSTARRED QUESTION NO. 2797 TO BE ANSWERED ON 19.12.2024

#### **DORMANT EPFO ACCOUNTS**

### 2797. SHRI SAKET GOKHALE:

Will the Minister of Labour and Employment be pleased to state:

- (a) the total number of Employees' Provident Fund Organisation (EPFO) accounts that are dormant till date; and
- (b) the total number of EPFO accounts that currently have a zero balance i.e. account balance of ₹0?

#### ANSWER

## MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a): There are no dormant accounts in Employees' Provident Fund (EPF). However, as per Para 72(6) of the Employees' Provident Fund Scheme, 1952, certain accounts are classified as inoperative accounts.

All such inoperative accounts have definite claimants and whenever such a member files a claim in EPFO, the same is settled after scrutiny.

The total number of Inoperative Accounts in Employees' Provident Fund (EPF) are 21,55,387 as on 31.03.2024.

(b): Member accounts having zero balances are primarily settled/transferred accounts during a financial year, which do not get carried forward in later years. The number of accounts which had zero as closing balance for FY 2023-24 is 1,32,40,542.

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