

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

RAJYA SABHA
UNSTARRED QUESTION NO. 2521
ANSWERED ON 17.12.2024

CHENNAI – VLADIVOSTOK MARITIME CORRIDOR

2521. SHRI VAIKO:
SHRI M. SHANMUGAM:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) the details of progress in the India-Middle East-Europe Economic Corridor project;
- (b) whether the Chennai – Vladivostok Maritime Corridor has become operational;
- (c) if so, the other connected ports along the Bay of Bengal to Far East Russia;
- (d) the traffic it is expected to generate in the next three years, for transportation of crude oil, food, machines etc; and
- (e) if not, by when it would become operational for connecting India with UAE, Saudi Arabia, Jordan, Italy, France and Greece?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS
(SHRI SARBANANDA SONOWAL)

(a) & (e) The Memorandum of Understanding for the India – Middle East – Europe Economic Corridor (IMEEC) was signed during the G20 Summit held in New Delhi, followed by the Union Cabinet's approval of the Inter-Governmental Framework Agreement (IGFA) on co-operation for the empowerment and operation of the corridor. The Virtual Trade Corridor (VTC) under the framework agreement between India and UAE on the IMEEC was soft launched on 10th September 2024.

(b) & (c) Yes, the Chennai – Vladivostok Maritime Corridor is operational. All the Major Ports in India along the Bay of Bengal are connected to Far East.

(d) Over the past decade, eastern ports such as Kamarajar Port, Paradip Port, Syama Prasad Mookerjee Port, V.O Chidambaranar Port, Visakhapatnam Port, and Chennai Port have shown a consistent compound annual growth rate (CAGR) of 7% in dry bulk cargo, 8% in liquid bulk cargo, and 5% in container cargo and the same is expected to continue.
