

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO-2489

ANSWERED ON TUESDAY, 17 DECEMBER, 2024/AGRAHAYANA 26, 1946 (SAKA)

WRITTEN OFF LOANS BY VARIOUS COMMERCIAL BANKS

2489. SHRI RAMJI LAL SUMAN
SHRI JAVED ALI KHAN

Will the Minister of FINANCE be pleased to state:-

- (a) whether various Scheduled Commercial Banks have written off ₹174,968 crore, ₹208,036 crore and ₹170,262 crore of loans during 2021-22, 2022-23 and 2023-24 respectively; and
- (b) if so, the details of recoveries made out of the above by these banks till date, year-wise and bank-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) and (b): Banks write-off non-performing assets (NPAs), including, inter-alia, those in respect of which full provisioning has been made on completion of four years, as per the Reserve Bank of India (RBI) guidelines and policy approved by banks' Boards. Such write-off does not result in waiver of liabilities of borrowers and therefore, it does not benefit the borrower. The borrowers continue to be liable for repayment and banks continue to pursue recovery actions initiated in these accounts.

Bank-wise and year-wise details of amount recovered from written-off loans by scheduled commercial banks, excluding regional rural banks and payment banks, during the last three financial years are at **Annex**. Further, recovery in written-off loans is an ongoing process and banks continue pursuing their recovery actions initiated against borrowers under the various recovery mechanism available to them, such as filing of a suit in civil courts or in Debts Recovery Tribunals, action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, filing of cases in the National Company Law Tribunal under the Insolvency and Bankruptcy Code, *etc.*

Rajya Sabha Unstarred question no. 2489, regarding Written off loans by various commercial banks

Recovery from written-off loans by Scheduled Commercial Banks

(Amounts in crore Rs.)

Bank	FY 2021-22	FY 2022-23	FY 2023-24
American Express Banking Corporation	82	67	59
AU Small Finance Bank Limited	5	20	46
Bandhan Bank Limited	388	286	2
Bank of Bahrain & Kuwait B.S.C.	-	6	7
Bank of Baroda	2,510	3,277	3,943
Bank of India	1,097	1,207	1,467
Bank of Maharashtra	642	943	985
Bank of Nova Scotia	-	1	35
Barclays Bank PLC	0	2	0
Canara Bank	2,747	5,110	6,032
Central Bank of India	332	1,283	1,433
Citibank N.A.	303	248	1
City Union Bank Limited	189	294	215
Cooperatieve Rabobank U.A.	-	3	1
Credit Agricole Corporate and Investment Bank	2	1	1
CSB Bank Limited	79	-	-
CTBC Bank Company Limited	3	0	0
Deutsche Bank AG	23	33	160
Doha Bank Q.P.S.C.	-	39	-
Equitas Small Finance Bank Limited	24	37	15
ESAF Small Finance Bank Limited	-	69	22
Federal Bank Limited	179	141	148
FirstRand Bank Limited	1	7	2
HDFC Bank Limited	2,765	3,382	3,441
ICICI Bank Limited	1,284	1,934	2,100
IDBI Bank Limited	846	716	508
Indian Bank	1,612	2,177	1,879
Indian Overseas Bank	19	90	2,430
IndusInd Bank Limited	459	265	302
Industrial and Commercial Bank of China	22	-	-
Jana Small Finance Bank Limited	57	71	36
Karnataka Bank Limited	246	283	277
Karur Vysya Bank Limited	7	208	341
Kotak Mahindra Bank Limited	-	-	198
Nainital Bank Limited	0	0	4
Natwest Markets PLC	0	-	1
North East Small Finance Bank Limited	0	6	29
Punjab and Sind Bank	261	512	691
Punjab National Bank	3,441	6,508	6,101
SBM Bank (India) Limited	4	3	16
South Indian Bank Limited	105	247	98
State Bank of India	7,782	7,097	6,934
Tamilnad Mercantile Bank Limited	221	164	88
The Dhanalakshmi Bank Limited	6	14	30
The Hongkong and Shanghai Banking Corporation Limited	69	55	41
UCO Bank	1,546	1,624	1,487
Union Bank of India	2,750	5,549	3,987
Unity Small Finance Bank Limited	-	0	27
Utkarsh Small Finance Bank Limited	30	58	92
Yes Bank Limited	1,397	1,509	326

Source: RBI
