

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 2457

ANSWERED ON TUESDAY, DECEMBER 17, 2024/AGRAHAYANA 26, 1946 (SAKA)

BHARAT QR TRANSACTIONS THROUGH RUPAY CREDIT CARD

2457. SHRI NARAYANA KORAGAPPA:

Will the Minister of FINANCE be pleased to state:

- (a) the number of Bharat Quick Response (QR) transactions through RuPay Credit Cards vis-a-vis VISA, MasterCard and other networks;
- (b) whether State Bank of India (SBI) has Bharat QR cashless payment feature applicable on VISA and MasterCard Networks, if so details thereof;
- (c) whether SBI doesn't have Bharat QR cashless payment applicable on RuPay Credit Card Network, if so details thereof; and
- (d) the detail on timelines to implement BQR on RuPay Credit Card Network of all nationalized banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) The transactions made through other card networks such as VISA, Mastercard, etc. are network specific as they are routed through their respective networks. However, the number of Bharat Quick Response (QR) transactions through RuPay Credit Cards for the current Financial Year 2024-25 (till November, 2024) is attached as Annexure-I.

(b) and (c) State Bank of India (SBI) has enabled Bharat QR cashless payment features on VISA and Mastercard networks. This facility allows customers to use their VISA or Mastercard for cashless payments by scanning Bharat QR codes at merchant outlets. The integration ensures seamless and secure payments across a wide network of merchants.

The technical integration between SBI and the National Payments Corporation of India (NPCI) is ongoing for enabling the Bharat QR cashless payment feature on the RuPay Credit Card network. Further, SBI is live with Unified Payment interface (UPI) on Credit Card which has wider reach and acceptance and is unique to RuPay credit card holders.

The total number of Bharat QR transactions through VISA and Mastercard networks in respect of SBI is attached as Annexure-II.

(d) NPCI, in collaboration with public sector banks, is actively working towards the integration of Bharat QR functionality for RuPay Credit Cards. Presently, 6 nationalized banks are live for processing Bharat QR based transactions using 50 UPI applications.

Annexure-I

Bharat QR Transactions through RuPay Credit Cards for FY 2024-25

#	Volume (lakhs)	Value (Rs. Crore)
April to November, 2024	0.0047	0.58

Annexure-II

Bharat QR transactions through VISA and MasterCard for SBI

#	VISA	Mastercard	Total
FY 2024-25*	6,240	1,52,696	1,58,936

*till November, 2024