

GOVERNMENT OF INDIA  
 MINISTRY OF PETROLEUM & NATURAL GAS  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO.2374**  
 ANSWERED ON 16/12/2024

**INTERNATIONAL PRICES OF NATURAL GAS**

2374 #.SMT. DARSHANA SINGH:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the manner in which the price of natural gas has changed during the last three years and the details of its impact on the country's natural gas market; and

(b) whether Government has taken any step to protect consumers from the impact of this increase, if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SURESH GOPI)

(a) & (b) The details of natural gas prices notified by Government for last three years are as under:

<b>Period</b>	<b>Domestic Natural Gas price in US\$/MMBTU</b>	<b>HP-HT Gas price ceiling in US\$/MMBTU</b>
April 2022 - September 2022	6.1	9.92
October 2022 - March 2023	8.57	12.46
1 April 2023-7 April 2023	9.16	12.12
8 April 2023 – 30 April 2023	7.92	12.12
1 May 2023 -31 May 2023	8.27	12.12
1 June 2023 – 30 June 2023	7.58	12.12
1 July 2023- 31 July 2023	7.48	12.12
1 Aug 2023- 31 Aug 2023	7.85	12.12
1 Sep 2023 – 30 Sep 2023	8.60	12.12
1 Oct 2023 – 31 Oct 2023	9.20	9.96
1 Nov 2023 – 30 Nov 2023	9.12	9.96
1 Dec 2023 – 31 Dec 2023	8.47	9.96
1 Jan 2024 – 31 Jan 2024	7.82	9.96
1 Feb 2024 – 29 Feb 2024	7.85	9.96
1 Mar 2024 – 31 Mar 2024	8.17	9.96
1 April 2024 – 30 April 2024	8.38	9.87
1 May 2024 – 31 May 2024	8.90	9.87
1 June 2024 – 30 June 2024	8.44	9.87

1 July 2024- 31 July 2024	8.24	9.87
1 Aug 2024- 31 Aug 2024	8.51	9.87
1 Sep 2024 – 30 Sep 2024	7.85	9.87
1 Oct 2024 – 31 Oct 2024	7.48	10.16

Government has taken various measures to reduce burden of increasing natural gas price on common people living in the country. These include increasing allocation of gas to well above the allocation in 2013-14, diverting domestic gas from power and other non- priority sectors to meet the requirement of CNG(Transport) and PNG (Domestic) segments, declaring CNG(T)/PNG(D) sector as the first priority for allocation of domestic natural gas, priority to CNG(T)/PNG(D) sector for supply of High Pressure High temperature (HP-HT) gas in any situation requiring proportionate distribution of gas under the bidding process,etc.

The Government has also approved the revised domestic natural gas pricing guidelines vide gazette notification dated 07.04.2023 for gas produced from nomination fields of ONGC/OIL, New Exploration Licensing Policy (NELP) blocks and pre-NELP blocks, where Production Sharing Contract (PSC) provides for Government's approval of prices. The price of such natural gas shall be 10% of the monthly average of Indian Crude Basket and shall be notified on a monthly basis. For the gas produced by ONGC & OIL from their nomination blocks, the Administered Price Mechanism (APM) price is subject to a floor and a ceiling price. Currently the floor and ceiling prices are \$ 4.0/MMBTU & \$ 6.5/MMBTU respectively. Gas produced from new wells or well interventions in the nomination fields of ONGC & OIL, is allowed a premium of 20% over the APM price. The reforms have led to significant decrease in prices of Piped Natural Gas (PNG) for households and Compressed Natural Gas (CNG) for transport.

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