

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 2340
TO BE ANSWERED ON 16.12.2024

‘VIKSIT BHARAT’ BY 2047

2340. SMT. SANGEETA YADAV:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the efforts made by Government to achieve the vision to make India a developed Nation by 2047 during the last five years?
- (b) whether Government has formulated any roadmap or action plan to realize the goal of ‘Viksit Bharat’ by 2047 in the Micro, Small and Medium Enterprises(MSMEs) sector;
- (c) if so, the details thereof, department –wise;
- (d) whether Government is evaluating new policies/schemes and legislative proposals based on their potential contribution towards achieving ‘Viksit Bharat’ by 2047; and
- (e) if so, the details thereof, if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) to (e): To realise the goal of Viksit Bharat by 2047, the Government has adopted a growth-oriented approach. The MSME sector is an important contributor to the development of the country. The focus of the Government’s recent interventions in the MSME sector has been on the expansion of the sector and employment generation.

The steps taken by the Government for the growth of the MSME sector include, *inter alia*, revision of definition of MSME, enhancement of collateral free loan to MSE up to Rs. 5 crore through Credit Guarantee Fund Trust under Credit Guarantee Scheme, Registration of MSMEs through ‘Udhyam Registration Portal’, for Ease of Doing Business, Udyam Assist Platform (UAP) to bring the Informal Micro Enterprises under the formal ambit for availing the benefit under Priority Sector Lending, ‘PM Vishwakarma’ Scheme to provide end-to-end holistic benefits to the traditional artisans and craftspeople engaged in 18 trades, and Raising and Accelerating MSME Performance (RAMP) programme.

The focus areas of the multi-pronged approach adopted by the Government for the MSME sector are formalisation of enterprises, holistic support to enterprises in the form of enhanced access to finance, technology, procurement and marketing, and inclusive growth.

All new policies/schemes and legislative proposals are evaluated by the Government based on their potential contribution towards achieving the goals of ‘Viksit Bharat’ by 2047.
