

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UN STARRED QUESTION No. 2331
TO BE ANSWERED ON 16.12.2024

CONTRIBUTION OF MSMEs TO GDP

2331. DR. K. LAXMAN:
SHRI MADAN RATHORE:
SHRI NEERAJ DANGI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the contribution of Micro, Small and Medium Enterprises (MSMEs) sector to the GDP over the years and whether it has empowered entrepreneurs in establishing a solid foot in the country's economy;
- (b) the rise in the share of exports of MSMEs related products in comparison to other exports, the details thereof; and
- (c) the details of the success of various welfare initiatives for MSMEs run by Government?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): As per the latest information received from the Ministry of Statistics & Programme Implementation, the share of MSME Gross Value Added (GVA) in all India GDP during 2022-23 was 30.1%.

(b): As per the information culled out from Data Dissemination Portal of Directorate General of Commercial Intelligence and Statistics (DGCIS), the share of export of MSME specified products all India exports during the 2021-22, 2022-23 and 2023-24 was 45.03%, 43.59% and 45.73% respectively.

(c): In pursuance of budget 2022-23 announcement, the Udyam Registration Portal for MSMEs has been interlinked with Ministry of Labour and Employment and National Career Service and Ministry of Skill Development & Entrepreneurship's Skill India Digital for facilitating credit, skilling, recruitment, etc.
