GOVERNMENT OF INDIA MINISTRY OF TEXTILES RAJYA SABHA UNSTARRED QUESTION NO-2233 ANSWERED ON- 13/12/2024

FDI IN TEXTILE SECTOR

2233. DR. MEDHA VISHRAM KULKARNI:

Will the Minister of TEXTILES be pleased to state:

- (a) the steps taken by Government to attract foreign and domestic investments in the textiles sector in view of the recent export growth;
- (b) whether Government plans to expand the Production Linked Incentive (PLI) scheme or introduce similar incentives for other sectors of textile industry;
- (c) the role of Government and related investment promotion agencies in facilitating partnerships with global textile firms; and
- (d) the efforts to promote India as a preferred global sourcing hub for textiles and apparels?

ANSWER

THE MINISTER OF STATE FOR TEXTILES (SHRI PABITRA MARGHERITA)

(a) to (d): With a view to attract investment, boost employment generation and position itself strongly in the global market, the Government has approved setting up of 7 PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield/Brownfield sites with world class infrastructure including plug and play facility with an outlay of Rs. 4,445 cr for a period of seven years up to 2027-28.

The Government has also approved the Production Linked Incentive (PLI) Scheme for Textiles, with an approved outlay of Rs. 10,683 crore over a period of five year to promote production of MMF Apparel, MMF Fabrics and Products of Technical Textiles in the country to enable Textile sector to achieve size and scale and to become competitive.

To attract foreign and domestic investments in the textiles sector, Government has permitted up to 100% FDI under automatic route.

In addition, the Ministry is supporting the organization of Bharat Tex 2025 an annual mega global textile event and a global scale expo encompassing the entire value chain of textiles. Bharat Tex aims to facilitate global buyers in sourcing textile products across the value chain from India. It also aims to position India as a Global Sustainable One source for textiles.
