GOVERNMENT OF INDIA MINISTRY OF TEXTILES **RAJYA SABHA UNSTARRED QUESTION NO-2232** ANSWERED ON- 13/12/2024

INCENTIVES AND FUNDING FOR PARKS UNDER PM MITRA SCHEME

2232. SHRI RAVI CHANDRA VADDIRAJU:

Will the Minister of TEXTILES be pleased to state:

(a) whether there are any specific incentives or support mechanisms available under the PM MITRA Scheme for textile manufacturers in Telangana to set up units in the proposed parks, if so, the details thereof; and

(b) whether Government has allocated any funds or grants for the development of PM MITRA parks in Telangana, and the expected timeline for the release of such funds?

ANSWER

THE MINISTER OF STATE FOR TEXTILES (SHRI PABITRA MARGHERITA)

(a) & (b): The Government has approved setting up of 7 (Seven) PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield/Brownfield sites with scheme outlay of Rs. 4,445 crore for the period 2021-22 to 2027-28 including one Brownfield project in Warangal, Telangana. The PM MITRA Scheme envisages a Competitive Incentive Support (CIS) of upto Rs. 300 crore per park as an incentive to manufacturing units to set up early in the park. The incentive is subject to fulfilment of conditions as outlined in detailed scheme guidelines.

The scheme also envisages a Development Capital Support (DCS) of 30% of total project cost up to Rs. 200 crore for Brownfield projects subject to scheme guidelines.
