

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
RAJYA SABHA
UNSTARRED QUESTION NO. 2165
ANSWERED ON 13.12.2024

REVIVAL OF SICK PUBLIC SECTOR ENTERPRISES

2165. SHRI SATNAM SINGH SANDHU:

Will the Minister of HEAVY INDUSTRIES be pleased to state:

- (a) the details of measures being taken to promote the growth of heavy industries and manufacturing under the "Make in India" initiative;
- (b) the details of steps being taken to revive sick Public Sector Enterprises (PSEs) under the Ministry's purview;
- (c) the details of plans/proposals to develop industrial clusters for heavy industries in underdeveloped regions; and
- (d) the details of steps taken by Government for reviving PSEs in Punjab?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI BHUPATHIRAJU SRINIVASA VARMA)

(a): Industry is a State Subject. Ministry of Heavy Industries (MHI) has notified the Scheme for Enhancement of Competitiveness in The Indian Capital Goods Sector – Phase II in order to encourage the technology development and to augment the manufacturing infrastructure in the Capital Goods Sector for domestic as well as export purposes. The Scheme has a financial outlay of Rs.1207 crores with budgetary support of Rs.975 crores and Industry contribution of Rs.232 crores. In addition, MHI has issued Public Procurement Order (Preference to Make in India) on Industrial Steam Generators / Boilers to provide purchase preference to domestic manufacturers under the “Atmanirbhar Bharat” initiative.

(b): Performance of Central Public Sector Enterprise (CPSE) under MHI is being regularly monitored through Annual Review Meeting chaired by Hon'ble Minister, Heavy Industries. Further, Quarterly Review Meetings are held at the level of Secretary, MHI. The key items being monitored include Operational and Financial Performance, Achievements vis a vis MoU Targets, Key Initiatives of CPSEs for efficiency improvement, Business Expansion, Modernization and progress of important projects etc.

(c): There is no such proposal at present.

(d): None of the operational CPSEs under MHI is headquartered in Punjab.
