

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE  
RAJYA SABHA**

**UNSTARRED QUESTION NO. 2132.  
TO BE ANSWERED ON FRIDAY, THE 13<sup>TH</sup> DECEMBER, 2024.**

**PROMOTION OF STARTUPS IN JHARKHAND**

**2132. Shri Deepak Prakash:**

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) the policy of Government to promote start-ups;
- (b) the number of startups in Jharkhand which received funding through Government schemes during the last year; and
- (c) the measures taken by Government to promote entrepreneurship and innovation in Jharkhand?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI JITIN PRASADA)**

- (a): The Government with an intent to build a strong ecosystem for nurturing innovation, startups and encouraging investments in the startup ecosystem of the country launched the Startup India initiative on 16th January 2016.

For effective implementation of Startup India initiative across the country, the Government unveiled the Startup India Action Plan comprising of schemes and incentives envisaged to create a vibrant startup ecosystem in the country. The Action Plan comprises of 19 action items spanning across areas such as “Simplification and handholding”, “Funding support and incentives” and “Industry-academia partnership and incubation”.

- (b): Under the Startup India initiative, the Startup India Seed Fund Scheme (SISFS) has been approved for the period of 4 years starting from 2021-22 with a corpus of Rs. 945 crore. The Scheme provides financial assistance to eligible startups for proof of concept, prototype development, product trials, market entry and commercialization. The Experts Advisory Committee (EAC) of SISFS, evaluates and selects incubators for allocation of funds. The approved incubators select startups in accordance with the guidelines. SISFS is implemented from 1st April 2021. Incubators selected under the Scheme have approved a total of 14 startups (including 2 startups in the last year i.e. 2023) for financial support under the Scheme from the State of Jharkhand.
- (c): Under the Startup India initiative, the Government constantly undertakes various efforts for the development and growth of startup ecosystem and to promote entrepreneurship and innovation across the country including the State of Jharkhand.

The flagship Schemes such as Startup India Seed Fund Scheme (SISFS) support startups at various stages of their business cycle. The Government also implements periodic exercises and programs including States' Startup Ranking, National Startup Awards, and Innovation Week which play an important role in the holistic development of the startup ecosystem. Initiatives to improve market access and enable public procurement support startups in growing and scaling up their businesses. Digital platforms such as the Startup India Hub portal and Bharat Startup Knowledge Access Registry (BHASKAR) enable easy access to resources and startup ecosystem collaboration. These measures are complemented by regulatory reforms and other ecosystem development events and programs. As a result of such efforts, 1,425 entities have been recognised as startups by the Department for Promotion of Industry and Internal Trade (DPIIT) from the State of Jharkhand as on 31<sup>st</sup> October 2024.

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