GOVERNMENT OF INDIA MINISTRY OF PORTS, SHIPPING AND WATERWAYS

RAJYA SABHA UNSTARRED QUESTION NO. 1758

ANSWERED ON 10.12.2024

SETTING UP OF MEGA SHIPBUILDING PARKS

1758. SHRI JAGGESH:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) whether the shipbuilding market is expected to increase by a Compound Annual Growth Rate (CAGR) of around 3.2 percent between 2020 and 2030;
- (b) whether Government proposes to set up four Mega Shipbuilding Parks by 2030 with two each on the East and West coasts;
- (c) whether basic infrastructure such as roads, land development and utilities like power and water will be developed by Government under the proposed plan; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS (SHRI SARBANANDA SONOWAL)

(a) to (d) Maritime India Vision, 2030 has set a target to elevate India's global ranking in shipbuilding in top 10 and the vision as per the Maritime Amrit Kaal Vision, 2047 is to reach within top 5 positions. According to United Nations Conference on Trade and Development (UNCTAD) database, India's global ranking in shipbuilding, considering average annual output from 2014-2023 is 22nd. Growth in shipbuilding market depends on multiple factors such as global trade, demand, technological advancement, modernization, fleet replacement etc., which are variable.
