

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

RAJYA SABHA
UNSTARRED QUESTION NO. 1757
ANSWERED ON 10.12.2024

PROFITABILITY OF PORTS

1757. SHRI SANDOSH KUMAR P:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) the current financial and operational viability of Indian ports in terms of profits;
- (b) the major challenges faced by ports in terms of financial sustainability;
- (c) whether Government has any plan to make ports more profitable; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS
(SHRI SARBANANDA SONOWAL)

- (a) Port-wise details of the Operating Surplus and Net Surplus for the FY 2023-24 are given at Annexure – I.
- (b) Overall, most of the Major Ports have sound financial health. Some of the Major Ports are facing challenges in terms of financial sustainability including substantial shortfalls in pension obligations, high cost of dredging, restrictions on handling of certain commodities, competition from other Non-Major Ports, ongoing legal and arbitration cases, etc.
- (c)&(d) In an ongoing effort to improve profitability, Major Ports are undertaking modernization and mechanization of berths and terminals, channel deepening, streamlining of processes through digitalization, strategic marketing initiatives, etc. to meet the trade challenges.

Annexure – I**Operating Surplus and Net Surplus of Major Ports for the FY 2023-24**

Port	Operating Surplus (in Rs crore)	Net Surplus (in Rs crore)
Syama Prasad Mookerjee Port	1296.90	501.73
Paradip Port	1512.93	1571.10
Visakhapatnam Port	1201.37	719.51
Kamarajar Port	807.00	760.50
Chennai Port	388.91	217.69
V.O. Chidambaranar Port	652.86	666.05
Cochin Port	487.66	9.82
New Mangalore Port	545.72	551.02
Mormugao Port	239.00	-48.04
Mumbai Port	1206.69	-269.36
Jawaharlal Nehru Port	1642.66	1836.29
Deendayal Port	1442.00	1685.61
