

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO-1678

ANSWERED ON TUESDAY, 10 DECEMBER, 2024/AGRAHAYANA 19, 1946 (SAKA)

LOANS WRITTEN OFF BY PSBs

1678. SHRI JAVED ALI KHAN
SHRI RAMJI LAL SUMAN

Will the Minister of FINANCE be pleased to state:-

- (a) the details of loans written off by Public Sector Banks (PSB) during the last five years and the current financial year till date, year-wise and bank-wise;
- (b) the details of ten biggest beneficiaries of the above write-off, PSB-wise and year-wise; and
- (c) the details of bad debt recovered by various PSBs during the last five years and the current financial year till date, bank-wise and year-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) to (c): Banks write-off non-performing assets (NPAs), including, *inter-alia*, those in respect of which full provisioning has been made on completion of four years, as per the Reserve Bank of India guidelines and policy approved by banks' Boards. Such write-off does not result in waiver of liabilities of borrowers and therefore, it does not benefit the borrower. The borrowers continue to be liable for repayment and banks continue to pursue recovery actions initiated in these accounts through various recovery mechanisms available to them, such as filing of a suit in civil courts or in Debts Recovery Tribunals, action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, filing of cases in the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016, through negotiated settlement/compromise, and through sale of NPAs.

Bank-wise and year-wise details of loans written-off and amount recovered in NPAs, including recovery from written-off loans, by public sector banks during the last five financial years and the current financial year are at **Annex-1** and **Annex-2** respectively.

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Loans written-off by Public Sector Banks

(Amounts in crore Rs.)

| Bank | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2024-25* (till 30.9.2024) |
|----------------------------|---------------|-------------------------|---------------|---------------|---------------|---------------------------------|
| Bank of Baroda | 15,912 | 14,782 | 17,967 | 17,998 | 10,518 | 5,925 |
| Bank of India | 7,618 | 8,815 | 10,443 | 8,694 | 9,897 | 2,316 |
| Bank of Maharashtra | 5,698 | 4,931 | 3,118 | 1,491 | 990 | 487 |
| Canara Bank | 7,498 | 7,642 | 8,210 | 4,472 | 11,827 | 5,088 |
| Syndicate Bank | 4,934 | Merged with Canara Bank | | | | |
| Central Bank of India | 4,169 | 5,992 | 1,236 | 10,258 | 10,001 | 68 |
| Indian Bank | 3,032 | 8,371 | 8,347 | 7,952 | 8,734 | 2,928 |
| Allahabad Bank | 9,120 | Merged with Indian Bank | | | | |
| Indian Overseas Bank | 16,405 | 4,618 | 3,769 | 3,412 | 7,179 | 621 |
| Punjab and Sind Bank | 1,781 | 71 | 1,134 | 2,283 | 796 | 944 |
| Punjab National Bank (PNB) | 13,365 | 15,877 | 18,312 | 16,578 | 18,317 | 8,061 |
| Oriental Bank of Commerce | 3,351 | Merged with PNB | | | | |
| United Bank of India | 1,728 | | | | | |
| State Bank of India | 52,362 | 34,402 | 19,666 | 24,061 | 16,161 | 8,312 |
| UCO Bank | 12,479 | 9,410 | 3,851 | 2,575 | 1,938 | 941 |
| Union Bank of India (UBI) | 8,417 | 16,983 | 19,484 | 19,175 | 18,264 | 6,344 |
| Andhra Bank | 4,195 | Merged with UBI | | | | |
| Corporation Bank | 3,814 | | | | | |

Source: RBI

* RBI provisional data for FY 2024-25

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Recovery in NPAs by Public Sector Banks

(Amounts in crore Rs.)

| Bank | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2024-25* (till 30.9.2024) |
|----------------------------|---------------|-------------------------|---------------|---------------|---------------|---------------------------------|
| Bank of Baroda | 8,664 | 8,357 | 8,564 | 9,572 | 7,199 | 4,535 |
| Bank of India | 8,443 | 4,684 | 7,858 | 7,236 | 7,720 | 4,166 |
| Bank of Maharashtra | 1,660 | 2,302 | 1,816 | 1,876 | 1,610 | 968 |
| Canara Bank | 8,651 | 10,318 | 11,324 | 17,029 | 9,095 | 4,358 |
| Syndicate Bank | 4,649 | Merged with Canara Bank | | | | |
| Central Bank of India | 4,290 | 2,972 | 3,441 | 4,505 | 3,402 | 1,542 |
| Indian Bank | 1,444 | 4,473 | 5,087 | 7,039 | 6,654 | 2,892 |
| Allahabad Bank | 2,903 | Merged with Indian Bank | | | | |
| Indian Overseas Bank | 3,025 | 1,668 | 1,397 | 1,229 | 3,614 | 844 |
| Punjab and Sind Bank | 643 | 1,004 | 1,273 | 1,818 | 1,600 | 223 |
| Punjab National Bank (PNB) | 13,877 | 13,939 | 19,229 | 16,309 | 13,206 | 4,854 |
| Oriental Bank of Commerce | 3,173 | Merged with PNB | | | | |
| United Bank of India | 1,042 | | | | | |
| State Bank of India | 31,895 | 23,678 | 18,125 | 20,122 | 15,169 | 7,037 |
| UCO Bank | 3,719 | 2,155 | 2,845 | 2,979 | 2,227 | 1,282 |
| Union Bank of India (UBI) | 5,208 | 7,727 | 8,601 | 12,827 | 11,277 | 4,552 |
| Andhra Bank | 1,932 | Merged with UBI | | | | |
| Corporation Bank | 3,417 | | | | | |

Source: RBI

* RBI provisional data for FY 2024-25
