

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 1666

Answered on Tuesday, December 10, 2024/ 19 Agrahayana, 1946 (Saka)

Sovereign Green Bonds

1666. Shri Brij Lal:
Shri Mayankbhai Jaydevbhai Nayak:
Shri Narayana Koragappa:
Shri Rajib Bhattacharjee:

Will the Minister of *Finance* be pleased to state:

- (a) the blueprint for Sovereign Green Bonds; and
- (b) the amount raised through issuance of Sovereign Green Bonds along with the status thereof?

ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a) Framework for Sovereign Green Bonds (SGrBs) was released on 9th November, 2022 by the Government of India, which can be accessed at <https://dea.gov.in/sites/default/files/Framework%20for%20Sovereign%20Green%20Bonds.pdf>.
- (b) In FY 2022-23 and FY 2023-24, the Government of India raised Rs. 16,000 crores and Rs. 20,000 crores, respectively, through the issuance of Sovereign Green Bonds (SGrBs). Further, Rs. 1,697.398 crore has already been raised through SGrBs in the first half of FY 2024-25. The proceeds from these bonds are allocated under the eligible green schemes/projects of the various Ministries/Departments, which help in reducing the economy's carbon intensity, as per the Framework of Sovereign Green Bonds.
