GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

UNSTARRED QUESTION NO. 1658

ANSWERED ON TUESDAY, 10.12.2024/ AGRAHAYANA 19, 1946 (SAKA)

PROMOTING TARUN PLUS LOANS UNDER PMMY

1658: SHRI BABURAM NISHAD:

SHRI MADAN RATHORE:

SMT. DARSHANA SINGH:

Will the Minister of Finance be pleased to state:

(a) the steps taken by Government to ensure enhanced loan limits under Pradhan Mantri

MUDRA Yojana (PMMY) to effectively support new entrepreneurs and contribute to

economic growth; and

(b) the details of the new "Tarun Plus" loan category and the manner in which Government

would promote awareness for and access to the new "Tarun Plus" loan category among

potential borrowers who have previously availed loans under the "Tarun" loan category?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a) and (b): The recent expansion of PMMY loan limit to Rs 20 Lakhs is in line with the

changing market trends enabling micro and small enterprises to access increased collateral free

capital required for their businesses. It is likely to be helpful for those entrepreneurs who have

availed and successfully repaid previous loans under the 'Tarun' category.

Guidelines for the newly introduced Tarun plus category have been circulated to the Member

Lending Institutions (MLIs) on 24.10.2024. Further, Banks, through their network are actively

reaching out to prospective and eligible borrowers to popularize the Tarun Plus category. As

per data uploaded by Banks on the Mudra portal, more than 4,000 loan accounts have been

sanctioned under Tarun Plus category till November, 2024.
