GOVERNMENT OF INDIA MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA UNSTARRED QUESTION No. 1568 TO BE ANSWERED ON 9TH DECEMBER, 2024

EXPORTS OF REFINED CRUDE OIL PRODUCTS

1568 SHRI SAKET GOKHALE:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total volume of exports and revenues earned by fuel companies from exports of refined crude oil products between the period January 2022 to October 2024, month-wise; and

(b) whether fuel refining companies in the country have earned profits from export of refined crude oil products between the period January 2022 to October 2024, the month-wise amount thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SURESH GOPI)

(a): The details of month-wise volume and value of exports of petroleum products is at Annexure.

(b): Refining of crude oil is a complex process industry. Hence, a one-to-one correspondence of the cost of production of individual refined products and profits earned from their export thereof, cannot be ascertained.

Export Quantity Export Value Month/Year (Million US \$) (MMT) Jan-22 4,579.63 6.17 8.74 6,897.57 Feb-22 Mar-22 10.26 9,806.46 7.45 Apr-22 7,860.29 May-22 8.06 8,475.21 Jun-22 10,593.85 8.97 Jul-22 7.30 8,162.10 Aug-22 8.04 8,486.01 7.25 Sep-22 7.265.98 Oct-22 6.50 6298.65 Nov-22 7.75 8086.21 Dec-22 8349.95 9.73 8.83 7703.73 Jan-23 7839.43 8.89 Feb-23 Mar-23 10.06 8347.04 Apr-23 7.56 6420.56 May-23 8.10 5854.30 Jun-23 9.17 6757.13 Jul-23 8.97 6715.73 Aug-23 11.84 9541.09 Sep-23 7.08 6457.83 Oct-23 6.75 5884.66 Nov-23 8.92 7390.03 8.83 6888.76 Dec-23 8614.80 Jan-24 12.41 Feb-24 11.21 8215.96 Mar-24 6.91 5415.87 Apr-24 11.40 7045.12 May-24 13.28 8106.01 10.07 5489.78 Jun-24 Jul-24 8.85 5170.99 5775.68 Aug-24 7.96 Sep-24 6.81 4715.71 Oct-24 6.82 4583.83

Annexure referred to in Rajya Sabha Unstarred Question No. 1568 to be answered on 09.12.2024

Source: Directorate General of Commercial Intelligence & Statistics (DGCIS)