

GOVERNMENT OF INDIA  
MINISTRY OF PETROLEUM & NATURAL GAS  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO - 1563**  
ANSWERED ON - 09/12/2024

**REVAMPING MARKETING TERMINAL AT VISAKHAPATNAM**

**1563 SHRI YERRAM VENKATA SUBBA REDDY:**

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is a fact that the proposed revamping marketing terminal at Visakhapatnam started with an estimated cost of ₹ 250 crores in July, 2014, was dropped; and
- (b) if so, the reasons for dropping the above project?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS  
(SHRI SURESH GOPI)

(a) and (b) Indian Oil Corporation Limited (IOCL) has informed that the proposal for revamping of Marketing Terminal at Visakhapatnam, initially approved in 2014 at a cost of Rs. 247 Crore, was subsequently dropped. The said proposal involving razing and rebuilding of Visakhapatnam Terminal was reviewed considering long-term POL (Petroleum, Oil and Lubricants) requirement in the region and new OISD-244 (2015) requirements and a revised proposal for revamping of Marketing Terminal at Visakhapatnam without considering raze and rebuild of the entire Terminal, was approved by the competent authority in April, 2018 at a cost of Rs.355 crores.

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