# Government of India Ministry of Finance Department of Financial Services

## **RAJYA SABHA**

Starred Question No. \*165

Answered on Tuesday, December 10, 2024/19 Agrahayana, 1946 (Saka)

### **Targets of priority sector lending in Public Sector Banks**

165 # Smt. Sangeeta Yadav:

Will the Minister of Finance be pleased to state:

(a) the details of the priority sector lending targets given to Public Sector Banks;

(b) the current status thereof;

(c) whether additional timelines have been given to Public Sector Banks for achieving these targets; and

(d) if so, the details thereof?

#### Answer

# THE FINANCE MINISTER (SMT. NIRMALA SITHARAMAN)

(a)to (d): A statement is laid on the Table of the House.

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# Statement referred in reply to parts (a) to d) of Rajya Sabha Starred Question No. \*165 to be answered on 10.12.2024 regarding Targets of priority sector lending in Public Sector Banks by Smt. Sangeeta Yadav

 (a) to (d) The Priority Sector Lending (PSL) target and sub-targets prescribed by Reserve Bank of India (RBI) for Public Sector Banks (PSBs) and achievement thereof, as on March 31, 2024, are as below:

Categories	Targets / Sub – targets*	Priority sector Lending by PSBs as on March 31, 2024	
		Amount outstanding (in crore)	% Achievement
Total Priority Sector	40	31,85,092	42.63
Agriculture	18	14,25,554	19.08
Small and Marginal Farmers (SMFs)	10	8,32,757	11.15
Non-Corporate Farmers	13.78	11,05,493	14.80
Micro Enterprises	7.50	5,97,854	8.00
Advances to Weaker Sections	12	10,53,784	14.11

\* % of Adjusted Net Bank Credit (ANBC) or Credit Equivalent of Off-Balance Exposures (CEOBE), whichever is higher

The sub-targets for lending to SMFs and for Weaker Sections were revised upwards from the FY 2021-22 onwards:

Financial Year	SMF target	Weaker Sections target
2020-21	8	10
2021-22	9	11
2022-23	9.5	11.5
2023-24	10	12

RBI has informed that no additional timelines have been given to Public Sector banks for achieving these targets post March 31, 2024.

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