

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
RAJYA SABHA
STARRED QUESTION NO.15
ANSWERED ON 25/11/2024**

PM SVANIDHI SCHEME

***15. SHRI IRANNA KADADI:**

Will the Minister of Housing and Urban Affairs be pleased to state:

- (a) the number of street vendors who have benefitted from the PM SVANidhi Scheme, State-wise particularly in Karnataka;
- (b) the total amount of loans disbursed under the scheme since its inception;
- (c) the repayment rate and default rate of loans provided under the PM SVANidhi Scheme, supported by relevant data; and
- (d) the impact of the scheme on the socio-economic status of street vendors, including any studies or surveys conducted to assess this?

ANSWER

**THE MINISTER OF HOUSING AND URBAN AFFAIRS
(SHRI MANOHAR LAL)**

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY OF PARTS (A) to (D) OF THE RAJYA SABHA STARRED QUESTION 15* (15TH POSITION) FOR ANSWER ON 25.11.2024 REGARDING PM SVANIDHI SCHEME

- (a): The number of beneficiaries benefited under PM SVANidhi scheme, along with state-wise data, including for Karnataka is at Annexure.
- (b): As of 19.11.2024, the total amount of loans disbursed since inception of the scheme is ₹ 13,061 crore.
- (c): As of 19.11.2024, a total of 92.65 lakh loans have been disbursed, out of which 39.20 lakh loans have been repaid.
- (d): A study was conducted by Indian School of Business (ISB) and State Bank of India (SBI) to assess the impact of the scheme. Key findings of the studies are given as under:
- (i) Improved access to collateral-free working capital loans.
 - (ii) Increased adoption of digital payments by street vendors.
 - (iii) Reduced financial burden on street vendors and encouraging timely repayment of loans amongst them through 7% interest subsidy on loans.
 - (iv) Building of a social security net providing benefits of financial inclusion, pension, food security, maternal health and well being for scheme beneficiaries through 'SVANidhi se Samriddhi' component of the scheme.

In addition, the studies have found that PM SVANidhi was the first loan from a bank for 95% of the beneficiaries and the loan was utilised for expanding their business, working capital needs and investment of the first loan of ₹10,000 generated an increased monthly return of 20% on an average for the street vendors.

ANNEXURE REFERRED TO IN REPLY TO PART (A) OF RAJYA SABHA STARRED QUESTION NO. *15 REGARDING “PM SVANIDHI SCHEME” TO BE ANSWERED ON NOVEMBER 25, 2024

STATEMENT SHOWING NUMBER OF STREET VENDORS BENEFITED UNDER PM SVANIDHI SCHEME ALONG WITH STATE-WISE DATA INCLUDING KARNATAKA

(as on 18.11.2024)

S. No.	State Name	1st Loan Disbursed (No. of Beneficiaries)
1	Andaman And Nicobar Islands	547
2	Andhra Pradesh	3,47,186
3	Arunachal Pradesh	4,664
4	Assam	1,19,177
5	Bihar	1,26,270
6	Chandigarh	4,999
7	Chhattisgarh	87,341
8	Daman And Diu & Dadra And Nagar Haveli	2,194
9	Delhi	1,89,301
10	Goa	1,562
11	Gujarat	4,70,600
12	Haryana	1,63,564
13	Himachal Pradesh	5,423
14	Jammu And Kashmir	17,041
15	Jharkhand	84,529
16	Karnataka	3,87,951
17	Kerala	1,16,854
18	Ladakh	462
19	Madhya Pradesh	8,70,602
20	Maharashtra	8,38,272
21	Manipur	9,823
22	Meghalaya	3,787
23	Mizoram	2,540
24	Nagaland	3,304
25	Odisha	62,766
26	Puducherry	3,506
27	Punjab	1,62,423
28	Rajasthan	1,79,415
29	Sikkim	1,153
30	Tamil Nadu	3,95,491
31	Telangana	4,24,197
32	Tripura	5,462

S. No.	State Name	1st Loan Disbursed (No. of Beneficiaries)
33	Uttar Pradesh	13,73,770
34	Uttarakhand	27,503
35	West Bengal	2,02,470
	Total	66,96,149

Data Source: PMSVANidhi Portal