

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 964
ANSWERED ON 31/07/2024

Objective of establishing BBSSL

964 # SHRI TEJVEER SINGH:

Will the Minister of COOPERATION be pleased to state:

the details of the strategic vision of BBSSL (Bharatiya Bunkar Samridhi Samiti Limited) along with its long-term objectives?

ANSWER

THE MINISTER OF COOPERATION
(SHRI AMIT SHAH)

Ministry of Cooperation has set up Bhartiya Beej Sahkari Samiti Limited (BBSSL) under the Multi-State Cooperative Societies (MSCS) Act, 2002. The BBSSL is promoted by IFFCO, KRIBHCO, NAFED, National Dairy Development Board (NDDB) and NCDC. The initial paid up capital of BBSSL is Rs. 250 Cr with contribution of Rs. 50 Cr each by the five promoters and authorized share capital is Rs. 500 Cr. The BBSSL will undertake production, procurement & distribution of quality seeds under single brand through network of cooperatives to improve crop yield and develop a system for preservation and promotion of indigenous natural seeds. BBSSL will help in increasing the seed replacement rate, and varietal replacement rate by ensuring the role of farmers in production of certified seeds.

This society will focus on production, testing, certification, procurement, processing, storage, branding, labelling and packaging of two generations of seeds i.e., foundation and certified (breeder seeds will be sourced from Public Sector Research Organizations and International Research Institutes i.e., ICRISAT, IRRI, CIMMYT etc.) through Primary Agricultural Credit Societies (PACS) by leveraging various schemes and policies of different ministries of Government of India in a focused manner through 'Whole of the Government Approach'.

The activities of BBSSL will help in achieving the goal of "Sahakar-se-Samriddhi" through the inclusive growth model of cooperatives where the members would benefit both by realization of better prices by production of quality seeds, higher production of crops by use of High Yielding Variety (HYV) seeds and also by dividend distributed out of the surplus generated by the society.
