Ministry of Finance

Department of Expenditure

RAJYA SABHA

UNSTARRED QUESTION NO.864

TO BE ANSWERED ON TUESDAY, JULY 30, 2024/ SRAVANA 8, 1946 (SAKA)

RESTORATION OF OLD PENSION SCHEME

QUESTION

864: Shri Ramji Lal Suman:

Shri Javed Ali Khan:

Will the Minister of *Finance* be pleased to state:

- (a) whether the Committee constituted to review the National Pension System (NPS) has submitted its report;
- (b) if so, the details thereof along with the details of recommendations thereof;
- (c) if not, the reasons for delay;
- (d) whether Government has received representations from various quarters to scrap NPS and to restore Old Pension Scheme (OPS); and
- (e) if so, the details thereof and response of Government thereto?

ANSWER

MINISTER OF STATE FOR FINANCE

(SHRI PANKAJ CHOUDHARY)

- (a) to (c): A Committee has been constituted on 06.04.2023 to review the pension system for the Government employees. The Committee has not submitted its final report.
- (d) & (e): Representations have been received from time to time from various quarters to scrap NPS & to restore OPS. The same are placed before the Committee constituted to review the pension system.
