

GOVERNMENT OF INDIA  
MINISTRY OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING  
DEPARTMENT OF FISHERIES

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 227**  
**TO BE ANSWERED ON 24<sup>th</sup> JULY, 2024**

**Financial assistance for fishing vessels**

**227. Dr. Dharmasthala Veerendra Heggade:**

Will the Minister of **Fisheries, Animal Husbandry and Dairying** be pleased to state:

- (a) whether Government is implementing any scheme to bring about Blue Revolution through sustainable and responsible development of fisheries sector in the country, if so, details thereof;
- (b) whether Government provides any financial assistance to traditional fishermen to convert their vessels into deep sea fishing vessels;
- (c) if so, the details thereof, along with the details of such financial assistance provided during last three years and current year, year-wise;
- (d) whether Government provides financial assistance for upgradation of existing fishing vessels for export competency and if so, details thereof during last three years; and
- (e) the achievements of Fisheries sector during the last three years?

**ANSWER**

**MINISTER OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING**  
**(SHRI RAJIV RANJAN SINGH ALIAS LALAN SINGH)**

(a): The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying, Government of India is implementing flagship scheme namely “Pradhan Mantri Matsya Sampada Yojana (PMMSY)” with a vision to bring Blue Revolution through sustainable and responsible development of Fisheries sector in India with the highest ever investment of ₹20050 crore in fisheries sector for a period of 5 years (financial year 2020-21 to FY 2024-25). PMMSY *inter alia* address the key interventions such as enhancing fish production and productivity, modernizing and strengthening the value chain, creating fisheries and post-harvest infrastructure and developing robust fisheries management and regulatory frameworks. Moreover, emphasis is being laid on addressing critical gaps in the value chain through technology infusion and optimal water management to achieve ‘more crop per drop’; improved quality and hygiene of fish and fish products, insurance, value addition, demand-based branding and marketing and promotion of initiatives bringing economic returns to the stakeholders.

Further, the Department of Fisheries with effect from financial year 2018-19 is implementing Fisheries and Aquaculture Infrastructure Development Fund (FIDF) with a total fund size of Rs. 7522.48 crore. FIDF *inter alia* provides concessional finance for development of various fisheries infrastructure facilities to the individual entities including State Government /UTs and their entities for development of identified fisheries infrastructure facilities. In addition, to

make the fisheries sector resilient and efficient, in February 2024, Government of India approved a Central Sector Sub-scheme the “Pradhan Mantri Matsya Kisan Samridhi Sah Yojana” (PMMKSSY) under the Pradhan Mantri Matsay Sampada Yojana (PMMSY) with an investment of Rs. 6000 crore. PMMKSSY aims at formalization of the fisheries sector, incentivizing the aquaculture insurance, fisheries micro and small enterprises value chain efficiency, adoption of safety and quality system for safe fish production etc.

(b) to (d): PMMSY *inter alia* provides financial assistance for acquiring deep sea fishing vessels by traditional fishermen as well as for upgradation of existing fishing vessel for export competency at unit cost of Rs. 1.20 crore, and Rs. 0.15 crore respectively; wherein 40% subsidy is provided to general category beneficiary while 60% to SC/ST/Women beneficiaries. The Department of Fisheries, Government of India under PMMSY during last four years (2020-21 to 2023-24) has approved proposals to the tune of Rs. 724.34 crore for acquiring of 463 deep-sea fishing vessels by traditional fishermen and upgradation of 1172 existing fishing vessel for export competency. Year-wise details of financial assistance provided under deep sea fishing vessels and upgradation of existing fishing vessels during the last four years (2020-21 to 2023-24) is furnished at Annexure.

(e): Under PMMSY, the Department of Fisheries accorded approval amounting to Rs 18721.06 crore to fisheries developmental projects of various State Governments, Union Territories and other implementing agencies during the last four financial years (FY 2020-24) of the which the central share was Rs. 7716.78 crore. Out of the central share approved, an amount of Rs. 4186.78 crore has been released to the various states/UTs. Concerted efforts of the Government, fishers, fish farmers and other stakeholders resulted in a record fish production of 175.45 lakh tons by the end of 2022-23. From mere 2.8 lakh tons in 1950-51, India’s inland fisheries and aquaculture production rose to 131.13 lakh tons in 2022-23. Meanwhile, the seafood exports increased to Rs. 60523.89 crore during FY 2023-24, an increase of 100% from 2013-14, in spite of the pandemic-imposed challenges in global markets.

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**Annexure**

**Statement referred to in reply to the part (b) to (d) Rajya Sabha Unstarred Question No. 227 for reply on 24<sup>th</sup>, July, 2024 regarding financial assistance provided under deep sea fishing vessels and upgradation of existing fishing vessel during the last four years (2020-24).**

**(Rs. In Lakh)**

Sl. No	Component	2020-21		2021-22		2022-23		2023-24	
		Total Project Cost	Share of Government of India	Total Project Cost	Share of Government of India	Total Project Cost	Share of Government of India	Total Project Cost	Share of Government of India
1	Support for acquisition of Deep sea fishing vessels for traditional fishermen	13680.00	4166.40	18120.00	4968.00	23400.00	6494.40	360.00	144.00
2	Up gradation of existing fishing vessels for export Competency	3329.63	1021.58	4035.00	1033.20	7500.00	2070.00	2010.00	538.20
	<b>Total</b>	<b>17009.63</b>	<b>5187.98</b>	<b>22155.00</b>	<b>6001.20</b>	<b>30900.00</b>	<b>8564.40</b>	<b>2370.00</b>	<b>682.20</b>

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