

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
RAJYA SABHA**

**UNSTARRED QUESTION NO. 2125.
TO BE ANSWERED ON FRIDAY, THE 09TH AUGUST, 2024.**

REDUCTION OF LOGISTICS COST

2125 SHRI JAGGESH:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) whether it is a fact that the country aims to be in the top 25 in World Bank Logistics Index by 2030;
- (b) whether Government plans to come up with a methodology to address the twin objectives of timely and robust measurements of logistic costs and ways to reduce such costs by removing bottlenecks;
- (c) whether Government is likely to initiate a first of its kind survey to arrive at a robust and timely estimate for the cost of logistics incurred by businesses; and
- (d) if so, the details thereof?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI JITIN PRASADA)**

- (a):** Improving the Logistics Performance Index ranking of India to be among top 25 countries by 2030 is one of the key objectives of the National Logistics Policy, 2022.
- (b) to (d):** Further, Government has decided to develop methodology for assessment of logistics cost in India on periodic basis. For this purpose, a Memorandum of Understanding (MoU) has been signed with National Council of Applied Economic Research (NCAER) for development of a detailed framework for the assessment of logistics cost in India.

The study also aims at identification of major factors contributing to higher logistics cost on the basis of which suitable measures for reduction can be taken.
