GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT RAJYA SABHA UNSTARRED QUESTION NO. 2028 TO BE ANSWERED ON 08TH AUGUST, 2024

RBI REPORT ON EMPLOYMENT GROWTH

2028. SHRI MITHLESH KUMAR: DR. K. LAXMAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Labour Force Participation Rate (LFPR) in the country has increased during the last five years;
- (b) whether it is a fact that Reserve Bank of India (RBI) has reported employment growth by more than ten crore in the last five years; and
- (C) whether RBI's KLEMS data indicates improvement in employment in the country?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a) to (c): The data on Employment and Unemployment is collected through Periodic Labour Force Survey (PLFS) which is conducted by the Ministry of Statistics and Programme Implementation (MoSPI) since 2017-18. The survey period is July to June every year.

As per the data available in latest Annual PLFS Reports, the estimated Labour Force Participation Rate (LFPR) on usual status for persons of age 15 years and above has an increasing trend during last five years, as per table below:

Years	LFPR(in %)
2018-19	50.2
2019-20	53.5
2020-21	54.9
2021-22	55.2
2022-23	57.9

Source: PLFS, MoSPI

The KLEMS (K: Capital, L: Labour, E: Energy, M: Materials and S: Services) database published by Reserve Bank of India's (RBI) provides employment estimates at all India level. As per the latest data of the database, provisional estimates for 2023-24, employment in the country increased to 64.33 crore in year 2023-24 compared to 47.50 crore in 2017-18. Total increase in employment during 2017-18 to 2023-24 is about 16.83 crore.

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