GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT RAJYA SABHA UNSTARRED QUESTION NO. 2008 TO BE ANSWERED ON 08.08.2024

INCREASE IN EPFO MEMBERSHIP

2008. DR. MEDHA VISHRAM KULKARNI:

Will the Minister of Labour and Employment be pleased to state:

- (a) the factors contributing to the record-high net addition of 1.95 million members in the Employees' Provident Fund Organisation (EPFO) in May, 2024;
- (b) the percentage of new EPFO members in the 18-25 age group in May, 2024 and how does it compare with past trends; and
- (c) the details of the five States which added the highest net subscribers to EPFO in May, 2024 and their contribution to the total number?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a): The surge in membership can be attributed to numerous factors, including increased employment opportunities, greater formalization, a growing awareness of employee benefits, and the effectiveness of EPFO's outreach programs.

(b): The 18-25 age group constituted 58.37% of the total new members added in May 2024, as per the EPFO payroll report published on 20.7.2024. Last year, the 18-25 age group constituted 56.42% of the total new members added in May 2023.

(c): The five states which added highest net members are Maharashtra, Karnataka, Tamil Nadu, Gujarat and Haryana. These states constitute around 58.24% of net member addition, adding a total of 11.36 lakh net members in May 2024.

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